Registration number 1902921

System 6 Kitchens Limited

Abbreviated accounts

for the year ended 31 January 2007

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System 6 Kitchens Limited

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System 6 Kitchens Limited

Abbreviated balance sheet
as at 31 January 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	2		997,506		734,597
Current assets					
Stocks		148,151		96,545	
Debtors		649,892		451,891	
Cash at bank and in hand		304,238		551,343	
		1,102,281		1,099,779	
Creditors: amounts falling due within one year		(627,667)		(359,446)	
Net current assets			474,614		740,333
Total assets less current liabilities			1,472,120		1,474,930
Creditors: amounts falling due after more than one year			(26,136)		(39,204)
Provisions for liabilities			(17,492)		(13,351)
Net assets			1,428,492		1,422,375
Capital and reserves					
Called up share capital	3		100		2
Profit and loss account			1,428,392		1,422,373
Shareholders' funds			1,428,492		1,422,375

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 January 2007

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 23 July 2007 and signed on its behalf by

I Foster
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 January 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Comparitive amount - changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards for Smaller Entities

Financial Reporting Standard for Smaller Entities - Financial Instruments : Disclosure and Presentation

Dividends paid during the year are now disclosed as part of reserves and are no longer shown on the face of the Profit & Loss Account As dividends were paid last year, the comparitives have been amended to reflect the adoption of the Financial Reporting Standard for Smaller Entities There has been no effect on the compaitive amounts for net profit or reserves

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over fifty years
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes Full provision has been applied

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 February 2006	1,199,252
Additions	355,958
Disposals	(13,450)
At 31 January 2007	1,541,760
Depreciation	
At 1 February 2006	464,655
On disposals	(10,791)
Charge for year	90,390
At 31 January 2007	544,254
Net book values	
At 31 January 2007	997,506
At 31 January 2006	734,597

3. Share capital	2007 £	2006 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	2
Equity Shares		
100 Ordinary shares of £1 each	100	2

On 15 June 2006 the company allotted and issued 98 ordinary shares of £1 each at par

continued

4. Transactions with directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2007	2006	in year
	£	£	£
M T Foster	-	61,682	76,977