

SILKGLEAM CATERERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2012



HILL ECKERSLEY & CO. LTD

Chartered Accountants
62 Chorley New Road
Bolton
Lancashire
BL1 4BY

SILKGLEAM CATERERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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SILKGLEAM CATERERS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		308,826	317,129
Investments		9,990	9,990
		<u>318,816</u>	<u>327,119</u>
CURRENT ASSETS			
Cash at bank and in hand		88,652	94,222
CREDITORS: Amounts falling due within one year		<u>14,669</u>	<u>16,040</u>
NET CURRENT ASSETS		<u>73,983</u>	<u>78,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>392,799</u>	<u>405,301</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	200	200
Profit and loss account		<u>392,599</u>	<u>405,101</u>
SHAREHOLDERS' FUNDS		<u>392,799</u>	<u>405,301</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 10 May 2012, and are signed on their behalf by

MR G BARONE
Director



Company Registration Number 01898021

The notes on pages 2 to 3 form part of these abbreviated accounts.

SILKGLEAM CATERERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property - 2% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 April 2011 and 31 March 2012	<u>415,152</u>	<u>9,990</u>	<u>425,142</u>
DEPRECIATION			
At 1 April 2011	98,023	–	98,023
Charge for year	<u>8,303</u>	<u>–</u>	<u>8,303</u>
At 31 March 2012	<u>106,326</u>	<u>–</u>	<u>106,326</u>
NET BOOK VALUE			
At 31 March 2012	<u>308,826</u>	<u>9,990</u>	<u>318,816</u>
At 31 March 2011	<u>317,129</u>	<u>9,990</u>	<u>327,119</u>
As at 31st March 2012, the market value of the shares were £4,865 (2011 £7,179)			

SILKGLEAM CATERERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid.

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100
50 Ordinary Class A shares of £1 each	50	50	50	50
50 Ordinary Class B shares of £1 each	50	50	50	50
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>