

SILKGLEAM CATERERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2011

HILL ECKERSLEY & CO.

Chartered Accountants
62 Chorley New Road
Bolton
Lancashire
BL1 4BY

FRIDAY



AYDEDVGN

A12

01/07/2011

185

COMPANIES HOUSE

SILKGLEAM CATERERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

SILKGLEAM CATERERS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		317,129	325,432
Investments		9,990	9,990
		<u>327,119</u>	<u>335,422</u>
CURRENT ASSETS			
Cash at bank and in hand		94,222	96,539
CREDITORS: Amounts falling due within one year		<u>16,040</u>	<u>16,271</u>
NET CURRENT ASSETS		<u>78,182</u>	<u>80,268</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>405,301</u>	<u>415,690</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	200	2
Profit and loss account		405,101	415,688
SHAREHOLDERS' FUNDS		<u>405,301</u>	<u>415,690</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

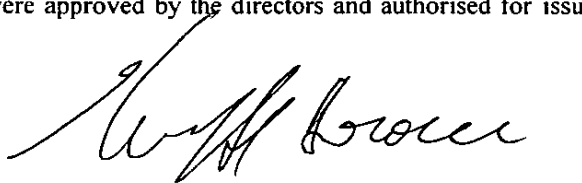
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26 May 2011, and are signed on their behalf by

MR G BARONE
Director



Company Registration Number 01898021

The notes on page 1 form part of these abbreviated accounts.

SILKGLEAM CATERERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property - 2% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 April 2010 and 31 March 2011	<u>415,152</u>	<u>9,990</u>	<u>425,142</u>
DEPRECIATION			
At 1 April 2010	89,720	—	89,720
Charge for year	<u>8,303</u>	<u>—</u>	<u>8,303</u>
At 31 March 2011	<u>98,023</u>	<u>—</u>	<u>98,023</u>
NET BOOK VALUE			
At 31 March 2011	<u>317,129</u>	<u>9,990</u>	<u>327,119</u>
At 31 March 2010	<u>325,432</u>	<u>9,990</u>	<u>335,422</u>
As at 31st March 2011, the market value of the shares were £7,179			

SILKGLEAM CATERERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

3. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares (2010 - 2) of £1 each	100	100	2	2
50 Ordinary Class A shares of £1 each	50	50	-	-
50 Ordinary Class B shares of £1 each	50	50	-	-
	<u>200</u>	<u>200</u>	<u>2</u>	<u>2</u>