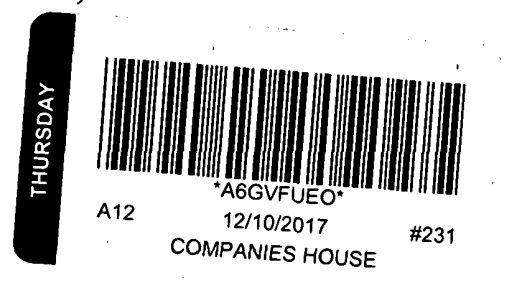


**SLOWFREE RESIDENTS ASSOCIATION LIMITED
DIRECTORS REPORT
AND
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2017**

Company Number: 1896921 (England and Wales)



SLOWFREE RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

The Directors submit their report and the audited financial statements of the company for the year ended 31 March 2017.

Principal activities:

The principal activity of the company is the management of property at 15 Newcastle Drive, Nottingham for the benefit of the members of the company.

Directors:

The directors of the company during the year and their interests in shares of the company were:

	Ordinary £1 Shares	
	2017	2016
Diane Veale	1	1
Janice Fox	1	1
Sarah Jordan	1	1
Nick and Janet Angus	1	1

In accordance with the Articles of Association Diane Veale and Janice Fox retire at the Annual General Meeting but being eligible offer themselves for re-election.

This report was approved by the board on 28/9/2017 taking advantage of special exemptions available to small companies.

Signed on behalf of the board of directors



Diane Veale

SLOWFREE RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2017

	Notes	2017	2016
Turnover	1	2115	1900
Expenses		<u>2028</u>	<u>1933</u>
Profit/(loss) on ordinary activities before taxation		87	(33)
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit/(loss) on ordinary activities after taxation		87	(33)
Profit brought forward		<u>(55)</u>	<u>(22)</u>
Balance carried forward		<u>32</u>	<u>(55)</u>

There were no recognised gains or losses other than those included in the profit and loss account.

SLOWFREE RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Current assets			
Cash at bank		185	83
Current liabilities			
Creditors	3a	<u>30</u>	<u>15</u>
Net current liabilities/assets		155	68
Long-term Creditors: amounts falling due after more than one year	3b	<u>(119)</u>	<u>(119)</u>
		<u>36</u>	<u>(51)</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and Loss Account		<u>32</u>	<u>(55)</u>
		<u>36</u>	<u>(51)</u>

For the year ending 31 March 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of directors on 28/9/2017 and signed on its behalf.

..........Diane Veale

SLOWFREE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1) Accounting Policies

Basis of Accounting:

The financial statements have been prepared under the historical cost accounting convention standards.

Turnover:

Turnover is the amount receivable for services rendered.

Cash Flow Statement:

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

2) The directors received no remuneration during the year (2016 Nil).

3a) Creditors	2017 £	2016 £
Ground rents due January 2017 (2016) but not paid till after year end	15	15
Cheque uncleared at year end	15	---
	<u>30</u>	<u>15</u>
3b) Long-term Creditors: Amounts falling due after more than one year:	2017 £	2016 £
Directors loan accounts	119	119
	<u>119</u>	<u>119</u>
4) Called up share capital	2017 £	2016 £
Authorised:		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted:	4	4
	<u>4</u>	<u>4</u>
Ordinary shares of £1 each, fully paid	4	4
	<u>4</u>	<u>4</u>

SLOWFREE RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2017

	2017		2016
	£	£	£
Income:			
Insurance premiums	1940		1791
Ground rents	55		55
Tenants' contributions	<u>120</u>		<u>54</u>
	2115		1900
Expenses:			
Repair of doorlocks	---		54
Registrar of companies	13		13
Bank charges	60		60
Insurance premiums	1940		1791
Ground Rents	<u>15</u>		<u>15</u>
	<u>2028</u>		<u>1933</u>
Net profit/(loss) for the year	<u>87</u>		<u>(33)</u>

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