

**SLOWFREE RESIDENTS ASSOCIATION LIMITED
DIRECTORS REPORT
AND
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2012**



Company Number 1896921 (England and Wales)

SLOWFREE RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

The Directors submit their report and the audited financial statements of the company for the year ended 31 March 2012

Principal activities:

The principal activity of the company is the management of property at 15 Newcastle Drive, Nottingham for the benefit of the members of the company

Directors

The directors of the company during the year and their interests in shares of the company were

	Ordinary £1 Shares	
	2012	2011
Diane Veale	1	1
Janice Fox	1	1
Sarah Jordan	1	1
Nick and Janet Angus	1	1

In accordance with the Articles of Association Diane Veale and Janice Fox retire at the Annual General Meeting but being eligible offer themselves for re-election

This report was approved by the board on 18/09/22 taking advantage of special exemptions available to small companies

Signed on behalf of the board of directors



Diane Veale

SLOWFREE RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2012

	Notes	2012	2011
Turnover	1	1569	2003
Expenses		<u>1593</u>	<u>2093</u>
Profit/(loss) on ordinary activities before taxation		(24)	(90)
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit/(loss) on ordinary activities after taxation		(24)	(90)
Profit brought forward		<u>(59)</u>	<u>31</u>
Balance carried forward		<u>(83)</u>	<u>(59)</u>

There were no recognised gains or losses other than those included in the profit and loss account

SLOWFREE RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 31 MARCH 2012

	Notes	2012 £	2011 £
Current assets			
Cash at bank		55	79
Current liabilities			
Creditors	3a	<u>15</u>	<u>15</u>
Net current liabilities/assets		40	64
Long-term Creditors amounts falling due after more than one year	3b	<u>(119)</u>	<u>(119)</u>
		<u>(79)</u>	<u>(55)</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and Loss Account		<u>(83)</u>	<u>(59)</u>
		<u>(79)</u>	<u>(55)</u>

For the year ending 31 March 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of directors on 18/9/12 and signed on its behalf
 Diane Veale

SLOWFREE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

1) Accounting Policies

Basis of Accounting:

The financial statements have been prepared under the historical cost accounting convention standards

Turnover:

Turnover is the amount receivable for services rendered

Cash Flow Statement:

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

2) The directors received no remuneration during the year (2011 Nil)

3a)	Creditors	2012 £	2011 £
	Ground rents due January 11 but not paid till after year end	15	15
		15	15
3b)	Long-term Creditors Amounts falling due after more than one year	2012 £	2011 £
	Directors loan accounts	119	119
		119	119
4)	Called up share capital	2012 £	2011 £
	Authorised		
	Ordinary shares of £1 each	100	100
		100	100
	Allotted	4	4
	Ordinary shares of £1 each, fully paid	4	4
		4	4
5)	Maintenance work		
	Plumbing work (frozen pipes)	-	211
	Work on roof	-	382
		nil	593

SLOWFREE RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2012

	2012		2011
	£	£	£
Income:			
Insurance premiums	1504		1410
Ground rents	65		-----
Tenants' contributions	----- 1569		----- 593 2003
Expenses:			
Registrar of companies	14		15
Bank charges	60		60
Insurance premiums	1504		1410
Ground Rents	15		15
Maintenance work (see note 5)	----- 1593		593 ----- 2093
Net profit/(loss) for the year	----- (24)		----- (90)

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