

**SLOWFREE RESIDENTS ASSOCIATION LIMITED
DIRECTORS REPORT
AND
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2011**



Company Number 1896921 (England and Wales)

SLOWFREE RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

The Directors submit their report and the audited financial statements of the company for the year ended 31 March 2011

Principal activities:

The principal activity of the company is the management of property at 15 Newcastle Drive, Nottingham for the benefit of the members of the company

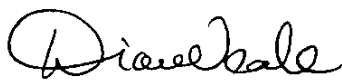
Directors

The directors of the company during the year and their interests in shares of the company were

	Ordinary £1 Shares	
	2011	2010
Diane Veale	1	1
Janice Fox	1	1
Sarah Jordan	1	1
Nick and Janet Angus	1	1

In accordance with the Articles of Association Diane Veale and Janice Fox retire at the Annual General Meeting but being eligible offer themselves for re-election

This report was approved by the board on 26/11/11 taking advantage of special exemptions available to small companies



Signed on behalf of the board of directors

Diane Veale

SLOWFREE RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2011

	Notes	2011	2010
Turnover	1	2003	1476
Expenses		<u>2093</u>	<u>1421</u>
Profit/(loss) on ordinary activities before taxation		(90)	55
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit/(loss) on ordinary activities after taxation		(90)	55
Profit brought forward		<u>31</u>	<u>(24)</u>
Balance carried forward		<u>(59)</u>	<u>31</u>

There were no recognised gains or losses other than those included in the profit and loss account

SLOWFREE RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 31 MARCH 2011

	Notes	2011 £	2010 £
Current assets			
Cash at bank		79	169
Current liabilities			
Creditors	3a	<u>15</u>	<u>15</u>
Net current liabilities/assets		64	154
Long-term Creditors amounts falling due after more than one year	3b	<u>(119)</u>	<u>(119)</u>
		<u>(55)</u>	<u>35</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and Loss Account		<u>(59)</u>	<u>31</u>
		<u>(55)</u>	<u>35</u>

For the year ending 31 March 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of directors on

26/11/11

and signed on its behalf



Diane Veale

SLOWFREE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

1) Accounting Policies

Basis of Accounting:

The financial statements have been prepared under the historical cost accounting convention standards

Turnover:

Turnover is the amount receivable for services rendered

Cash Flow Statement:

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

2) The directors received no remuneration during the year (2008 Nil)

3a) Creditors	2011	2010
	£	£
Ground rents due January 11 but not paid till after year end	15	15
	<u>15</u>	<u>15</u>
3b) Long-term Creditors Amounts falling due after more than one year	2011	2010
Directors loan accounts	£	£
	119	119
	<u>119</u>	<u>119</u>
4) Called up share capital	2011	2010
Authorised	£	£
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted	4	4
Ordinary shares of £1 each, fully paid	4	4
	<u>4</u>	<u>4</u>
5) Maintenance work		
Plumbing work (frozen pipes)	211	
Work on roof	382	
	<u>593</u>	<u>nil</u>

SLOWFREE RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2011

	2011		2010
	£	£	£
Income:			
Insurance premiums	1410		1331
Ground rents	----		145
Tenants' contributions	<u>593</u>		<u>---</u>
	2003		1476
Expenses:			
Registrar of companies	15		15
Bank charges	60		60
Insurance premiums	1410		1331
Ground Rents	15		15
Maintenance work (see note 5)	<u>593</u>		<u>----</u>
	<u>2093</u>		<u>1421</u>
Net profit/(loss) for the year	<u>(90)</u>		<u>55</u>

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