

**SLOWFREE RESIDENTS ASSOCIATION LIMITED
DIRECTORS REPORT
AND
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31st MARCH 2000**



Company Number: 1896921 (England and Wales)

SLOWFREE RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

The Directors submit their report and the audited financial statements of the company for the year ended 31st March 2000.

Principal activities:

The principal activity of the company is the management of property at 15 Newcastle Drive, Nottingham for the benefit of the members of the company.

Directors:

The directors of the company during the year and their interests in shares of the company were:

	Ordinary £1 Shares	
	2000	1999
Ms D Veale	1	1
Mrs J Fox	1	1
Sarah Jordan and Tasso Gazis	-	1
Sarah Jordan	1	-
Alistair King and Lynn King (formerly Coppell)	1	1

In accordance with the Articles of Association Ms D E M Veale and Mrs J Fox retire at the Annual General Meeting but being eligible offer themselves for re-election.

This report was approved by the board on 1/12/00 taking advantage of special exemptions available to small companies.

Signed on behalf of the board of directors



Diane Veale

SLOWFREE RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2000

	Notes	2000 £	1999 £
Turnover	1	1623	1003
Administrative expenses		<u>1603</u>	<u>1089</u>
Profit/(loss) on ordinary activities before taxation		20	(86)
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit/(loss) on ordinary activities after taxation		20	(86)
Profit brought forward		<u>23</u>	<u>109</u>
Balance carried forward		<u>43</u>	<u>23</u>

There were no recognised gains or losses other than those included in the profit and loss account.

SLOWFREE RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 31st MARCH 2000

	Notes	2000 £	1999 £
Current assets			
Cash at bank and in hand		181	206
Debtors	3a	15	-
Current liabilities			
Creditors	3b	(30)	(60)
Net current liabilities/assets		166	146
Long-term Creditors: amounts falling due after more than one year	3c	<u>(119)</u>	<u>(119)</u>
		<u>47</u>	<u>27</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and Loss Account		<u>43</u>	<u>23</u>
		<u>47</u>	<u>27</u>

The directors have relied on special exemptions available to small companies on the grounds that the company qualifies as a small company by virtue of section 247 of the Companies Act 1985. For the year in question, the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to these accounts. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 1/12/00 and signed on its behalf.

.....*Diane Veale*.....Diane Veale

SLOWFREE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2000

1) Accounting Policies

Basis of Accounting:

The financial statements have been prepared under the historical cost accounting convention standards.

Turnover:

Turnover is the amount receivable for services rendered.

Cash Flow Statement:

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

2) The directors received no remuneration during the year (1999 Nil).

3a)	Debtors	2000	1999
		£	£
	Payment of ground rents in advance	15	-
		<u>15</u>	<u>-</u>
3b)	Creditors	2000	1999
		£	£
	Ground Rents (uncleared cheque)	30	60
		<u>30</u>	<u>60</u>
3c)	Long-term Creditors: Amounts falling due after more than one year:	2000	1999
		£	£
	Directors loan accounts	119	119
		<u>119</u>	<u>119</u>
4)	Called up share capital	2000	1999
	Authorised:	£	£
	Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted:	4	4
		<u>4</u>	<u>4</u>
	Ordinary shares of £1 each, fully paid	4	4
		<u>4</u>	<u>4</u>

SLOWFREE RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2000

	2000	1999
	£	£
Income:		
Insurance claim	582	-
Insurance premiums	931	862
Tenants' contributions	<u>110</u>	<u>141</u>
	1623	1003
Expenses:		
Registrar of companies	15	15
Bank charges	60	56
Insurance premiums	931	862
Ground Rents	15	15
Maintenance work done	<u>582</u>	<u>141</u>
	<u>1603</u>	<u>1089</u>
Net profit/(loss) for the year	<u>20</u>	<u>(86)</u>

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