
HASLEMERE CONSTRUCTION LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2022

THURSDAY



ACC2TBV5

A40

14/09/2023

#115

COMPANIES HOUSE

HASLEMERE CONSTRUCTION LIMITED
REGISTERED NUMBER: 1895708

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	19,499	8,760
		<u>19,499</u>	<u>8,760</u>
Current assets			
Debtors: amounts falling due within one year	5	10,256	82,930
Cash at bank and in hand	6	263,880	573,828
		<u>274,136</u>	<u>656,758</u>
Creditors: amounts falling due within one year	7	(148,734)	(537,850)
Net current assets		<u>125,402</u>	<u>118,908</u>
Total assets less current liabilities		<u>144,901</u>	<u>127,668</u>
Provisions for liabilities			
Deferred tax		(2,483)	-
		<u>(2,483)</u>	<u>-</u>
Net assets		<u><u>142,418</u></u>	<u><u>127,668</u></u>
Capital and reserves			
Called up share capital		110	110
Share premium account		90	90
Profit and loss account		142,218	127,468
		<u>142,418</u>	<u>127,668</u>

HASLEMERE CONSTRUCTION LIMITED
REGISTERED NUMBER: 1895708

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

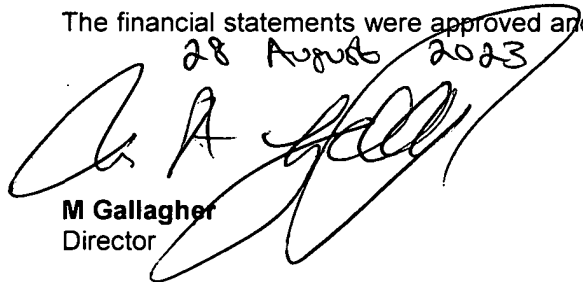
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

28 August 2023

A large, stylized handwritten signature in black ink, appearing to read 'M. Gallagher', is written over the printed name and title.

M Gallagher
Director

The notes on pages 3 to 7 form part of these financial statements.

HASLEMERE CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The entity is a private company limited by shares, incorporated in England & Wales in the United Kingdom. The registered office is Wenta Business Centre, Suite 57 Cranbourne Road, Potters Bar, EN6 3DQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

HASLEMERE CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.5 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.6 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

HASLEMERE CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.7 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
Fixtures and fittings	-	15%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 15 (2021 - 15).

HASLEMERE CONSTRUCTION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 January 2022	27,813	7,560	35,373
Additions	14,902	4,497	19,399
Disposals	(17,814)	-	(17,814)
At 31 December 2022	<u>24,901</u>	<u>12,057</u>	<u>36,958</u>
Depreciation			
At 1 January 2022	21,528	5,085	26,613
Charge for the year on owned assets	4,582	1,220	5,802
Disposals	(14,956)	-	(14,956)
At 31 December 2022	<u>11,154</u>	<u>6,305</u>	<u>17,459</u>
Net book value			
At 31 December 2022	<u>13,747</u>	<u>5,752</u>	<u>19,499</u>
At 31 December 2021	<u>6,285</u>	<u>2,475</u>	<u>8,760</u>

HASLEMERE CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Debtors

	2022 £	2021 £
Trade debtors	-	6,860
Other debtors	10,210	75,690
Prepayments and accrued income	46	296
Deferred taxation	-	84
	<u>10,256</u>	<u>82,930</u>

6. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	263,880	573,828
Less: bank overdrafts	(7,382)	(155,310)
	<u>256,498</u>	<u>418,518</u>

7. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank overdrafts	7,382	155,310
Trade creditors	29,965	188,836
Corporation tax	42,375	72,736
Other taxation and social security	24,397	53,626
Other creditors	40,615	10,342
Accruals and deferred income	4,000	57,000
	<u>148,734</u>	<u>537,850</u>