
HASLEMERE CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

THURSDAY



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24/12/2015

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COMPANIES HOUSE

HASLEMERE CONSTRUCTION LIMITED
REGISTERED NUMBER: 1895708

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015	£	2014	£
FIXED ASSETS						
Tangible assets	2		22,440		24,066	
CURRENT ASSETS						
Debtors		13,222		18,274		
Cash at bank and in hand		300,775		284,720		
		<u>313,997</u>		<u>302,994</u>		
CREDITORS: amounts falling due within one year		<u>(366,623)</u>		<u>(419,898)</u>		
NET CURRENT LIABILITIES			<u>(52,626)</u>		<u>(116,904)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(30,186)</u>		<u>(92,838)</u>	
PROVISIONS FOR LIABILITIES						
Deferred tax			<u>(2,209)</u>		<u>(1,524)</u>	
NET LIABILITIES			<u><u>(32,395)</u></u>		<u><u>(94,362)</u></u>	
CAPITAL AND RESERVES						
Called up share capital	3	100		100		
Profit and loss account		<u>(32,495)</u>		<u>(94,462)</u>		
SHAREHOLDERS' DEFICIT			<u><u>(32,395)</u></u>		<u><u>(94,362)</u></u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 6 August 2015.


M Gallagher
 Director

The notes on pages 2 to 3 form part of these financial statements.

HASLEMERE CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.
Revenue is recognised when work is certified by a Quantity Surveyor or is complete.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	10% straight line
Plant and equipment	-	15% straight line
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

HASLEMERE CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	68,240
Additions	6,835
At 31 March 2015	<u>75,075</u>
Depreciation	
At 1 April 2014	44,174
Charge for the year	8,461
At 31 March 2015	<u>52,635</u>
Net book value	
At 31 March 2015	<u>22,440</u>
At 31 March 2014	<u>24,066</u>

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. RELATED PARTY TRANSACTIONS

During the year, the company paid rent on a commercial basis for use of the premises to a director, Martin Gallagher, of £51,000 (2014: £51,000). There was a prepayment at the year end of £8,500 (2014: £8,500).