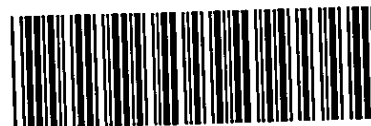

HASLEMERE CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

HASLEMERE CONSTRUCTION LIMITED
REGISTERED NUMBER: 1895708

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible Fixed Assets	2	28,718	33,832
CURRENT ASSETS			
Stocks		-	106,356
Debtors		323,800	265,241
Cash at bank and in hand		390,977	678,584
		<u>714,777</u>	<u>1,050,181</u>
CREDITORS , amounts falling due within one year		<u>(844,622)</u>	<u>(1,008,303)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(129,845)</u>	<u>41,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(101,127)</u>	<u>75,710</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(2,057)	(2,151)
NET (LIABILITIES)/ASSETS		<u>(103,184)</u>	<u>73,559</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(103,284)	73,459
SHAREHOLDERS' (DEFICIT)/FUNDS		<u>(103,184)</u>	<u>73,559</u>

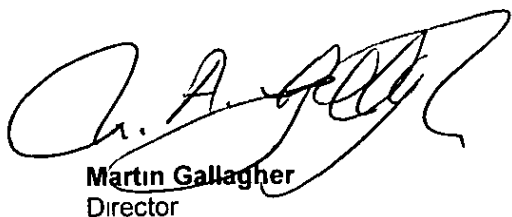
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

HASLEMERE CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on



Martin Gallagher
Director

The notes on pages 3 to 4 form part of these financial statements

HASLEMERE CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts
Revenue is recognised when work is certified by a Quantity Surveyor or is complete

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Leasehold improvements	-	10% straight line
Plant and equipment	-	15% straight line
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.7 Pensions

HASLEMERE CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES (continued)

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011	63,726
Additions	2,770
At 31 March 2012	66,496
Depreciation	
At 1 April 2011	29,894
Charge for the year	7,884
At 31 March 2012	37,778
Net book value	
At 31 March 2012	28,718
At 31 March 2011	33,832

3 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

4. RELATED PARTY TRANSACTIONS

During the year, the company paid rent on a commercial basis for use of the premises to a director, Martin Gallagher, of £51,000 (2011 £51,000) There was a prepayment at the year end of £8,500 (2011 £8,500)