
HASLEMERE CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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COMPANIES HOUSE

HASLEMERE CONSTRUCTION LIMITED
REGISTERED NUMBER: 1895708

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible Fixed Assets	2	33,832	38,608
CURRENT ASSETS			
Stocks		106,356	183,223
Debtors		265,241	145,144
Cash at bank and in hand		678,584	398,293
		<u>1,050,181</u>	<u>726,660</u>
CREDITORS: amounts falling due within one year		<u>(1,008,302)</u>	<u>(676,235)</u>
NET CURRENT ASSETS		<u>41,879</u>	<u>50,425</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>75,711</u>	<u>89,033</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(2,151)	-
NET ASSETS		<u>73,560</u>	<u>89,033</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		73,460	88,933
SHAREHOLDERS' FUNDS		<u>73,560</u>	<u>89,033</u>

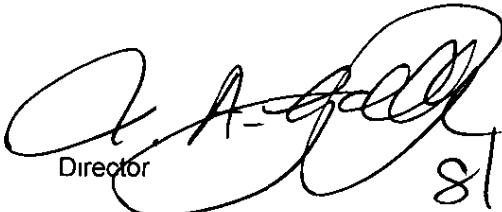
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

HASLEMERE CONSTRUCTION LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2011**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 8 December 2011


Director 8/12/11

The notes on pages 3 to 4 form part of these financial statements

HASLEMERE CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Leasehold improvements	-	10% straight line
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

HASLEMERE CONSTRUCTION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2010	83,385
Additions	22,824
Disposals	(42,483)
At 31 March 2011	63,726
Depreciation	
At 1 April 2010	44,777
Charge for the year	9,102
On disposals	(23,985)
At 31 March 2011	29,894
Net book value	
At 31 March 2011	33,832
At 31 March 2010	38,608

3. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

4. RELATED PARTY TRANSACTIONS

During the year, the company paid rent on a commercial basis for use of the premises to a director, Martin Gallagher, of £51,000 (2010 £51,000) There was a prepayment at the year end of £8,500 (2010 £8,500)