
HASLEMERE CONSTRUCTION LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2004**



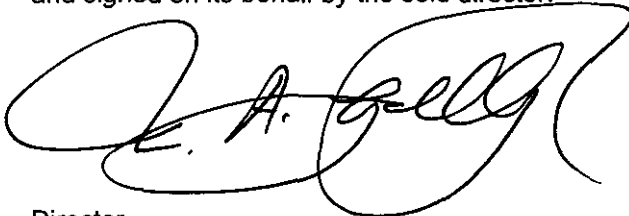
HASLEMERE CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET
As at 31 March 2004

	Note	2004	2003
		£	£
FIXED ASSETS			
Tangible fixed assets	2	48,094	41,591
CURRENT ASSETS			
Stocks		86,416	82,470
Debtors		11,586	3,423
Cash at bank		361,578	340,817
		<u>459,580</u>	<u>426,710</u>
CREDITORS: amounts falling due within one year		<u>(398,647)</u>	<u>(376,779)</u>
NET CURRENT ASSETS		<u>60,933</u>	<u>49,931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 109,027</u>	<u>£ 91,522</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		108,927	91,422
SHAREHOLDERS' FUNDS		<u>£ 109,027</u>	<u>£ 91,522</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 10 December 2004 and signed on its behalf by the sole director.



Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	10% straight line
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

HASLEMERE CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 March 2004

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2003	94,655
Additions	32,234
Disposals	(25,926)
	<u>100,963</u>
At 31 March 2004	
Depreciation	
At 1 April 2003	53,064
Charge for the year	14,781
On disposals	(14,976)
	<u>52,869</u>
At 31 March 2004	
Net book value	
At 31 March 2004	£ 48,094
At 31 March 2003	£ 41,591

3. SHARE CAPITAL

	2004 £	2003 £
Authorised		
25,000 ordinary shares of £1 each	£ 25,000	£ 25,000
Allotted, called up and fully paid		
100 ordinary shares of £1 each	£ 100	£ 100