
HASLEMERE CONSTRUCTION LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2000**



AUDITORS' REPORT TO HASLEMERE CONSTRUCTION LIMITED

under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Haslemere Construction Limited for the year ended 31 March 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

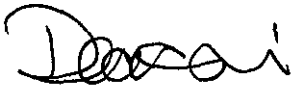
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Deacon's



Chartered Accountants & Registered Auditors
49 Mount Pleasant
London
WC1X 0AE

Date: 23 March 2001

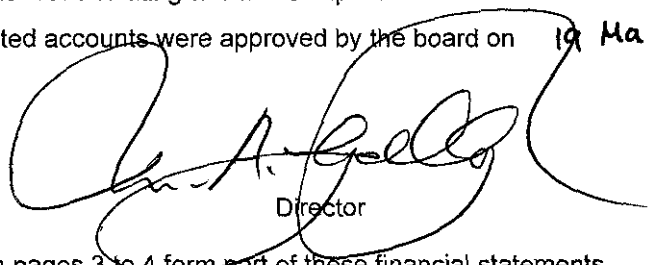
HASLEMERE CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET
As at 31 March 2000

	Note	£	2000 £	£	1999 £
FIXED ASSETS					
Tangible fixed assets	2		22,700		37,432
CURRENT ASSETS					
Stocks		104,800		38,500	
Debtors		9,515		37,500	
Cash at bank and in hand		313,451		225,956	
		<u>427,766</u>		<u>301,956</u>	
CREDITORS: amounts falling due within one year		<u>(332,863)</u>		<u>(240,167)</u>	
NET CURRENT ASSETS			94,903		61,789
TOTAL ASSETS LESS CURRENT LIABILITIES			£ 117,603		£ 99,221
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			117,503		99,121
SHAREHOLDERS' FUNDS			£ 117,603		£ 99,221

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 19 March 2001 and signed on its behalf.


 Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2000

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25%	Straight line basis
Fixtures & fittings	-	15%	Straight line basis

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

HASLEMERE CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2000

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 1999	65,160
Additions	1,248
At 31 March 2000	<u>66,408</u>
Depreciation	
At 1 April 1999	27,728
Charge for year	15,980
At 31 March 2000	<u>43,708</u>
Net Book Value	
At 31 March 2000	<u>£ 22,700</u>
At 31 March 1999	<u>£ 37,432</u>

3. CALLED UP SHARE CAPITAL

	2000 £	1999 £
Authorised		
25,000 Ordinary shares of £1.00 each	<u>£ 25,000</u>	<u>£ 25,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1.00 each	<u>£ 100</u>	<u>£ 100</u>