

Registered Number 01894621

TRICORNE LEATHER & SYNTHETICS LIMITED

Abbreviated Accounts

31 March 2012

TRICORNE LEATHER & SYNTHETICS LIMITED

Registered Number 01894621

Company Information

Registered Office:

5 North End Road
London
NW11 7RJ

Reporting Accountants:

Martin+Heller
Chartered Accountants
5 North End Road
London
NW11 7RJ

TRICORNE LEATHER & SYNTHETICS LIMITED
Registered Number 01894621
Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1,496	1,994
		<u>1,496</u>	<u>1,994</u>
Current assets			
Stocks		874	894
Debtors		1,742	1,717
Investments		109,035	133,742
Cash at bank and in hand		68,427	45,160
Total current assets		<u>180,078</u>	<u>181,513</u>
Prepayments and accrued income		10,418	10,357
Creditors: amounts falling due within one year		(7,944)	(2,768)
Net current assets (liabilities)		182,552	189,102
Total assets less current liabilities		<u>184,048</u>	<u>191,096</u>
Total net assets (liabilities)		<u>184,048</u>	<u>191,096</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		183,048	190,096
Shareholders funds		<u>184,048</u>	<u>191,096</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 November 2012

And signed on their behalf by:

R E Sassoon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied, net of value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011	-	25,980
At 31 March 2012	-	<u>25,980</u>
Depreciation		
At 01 April 2011		23,986
Charge for year	-	498
At 31 March 2012	-	<u>24,484</u>
Net Book Value		
At 31 March 2012		1,496
At 31 March 2011	-	<u>1,994</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000