

REGISTERED NUMBER 01894621 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

TRICORNE LEATHER & SYNTHETICS LIMITED

THURSDAY



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COMPANIES HOUSE

TRICORNE LEATHER & SYNTHETICS LIMITED

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for the Year Ended 31 March 2011**

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TRICORNE LEATHER & SYNTHETICS LIMITED

**Company Information
for the Year Ended 31 March 2011**

DIRECTORS:

R E Sassoon
H Horn

SECRETARY

H Horn

REGISTERED OFFICE:

5 North End Road
London
NW11 7RJ

REGISTERED NUMBER:

01894621 (England and Wales)

ACCOUNTANTS:

Martin + Heller
Chartered Accountants
5 North End Road
London
NW11 7RJ

TRICORNE LEATHER & SYNTHETICS LIMITED

Abbreviated Balance Sheet 31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		1,994		2,657
CURRENT ASSETS					
Stocks		894		913	
Debtors		1,717		1,506	
Investments		133,742		133,742	
Prepayments and accrued income		10,357		10,352	
Cash at bank		45,160		43,551	
		<u>191,870</u>		<u>190,064</u>	
CREDITORS					
Amounts falling due within one year		<u>2,768</u>		<u>3,486</u>	
NET CURRENT ASSETS			<u>189,102</u>		<u>186,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>191,096</u>		<u>189,235</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>190,096</u>		<u>188,235</u>
SHAREHOLDERS' FUNDS			<u>191,096</u>		<u>189,235</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on

and were signed on its behalf by



R E Sassoon - Director

The notes form part of these abbreviated accounts

TRICORNE LEATHER & SYNTHETICS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied, net of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost	-
Motor vehicles	- 25% on reducing balance	
Computer equipment	- 25% on reducing balance	

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date
Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction
Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	25,980
DEPRECIATION	
At 1 April 2010	23,323
Charge for year	663
At 31 March 2011	23,986
NET BOOK VALUE	
At 31 March 2011	1,994
At 31 March 2010	2,657

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 11 £ 1,000	31 3 10 £ 1,000
1,000	Ordinary			