REGISTERED NUMBER: 01894621 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 March 2004

for

TRICORNE LEATHER & SYNTHETICS LIMITED



TRICORNE LEATHER & SYNTHETICS LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

TRICORNE LEATHER & SYNTHETICS LIMITED

Company Information
for the Year Ended 31 March 2004

DIRECTORS:	R E Sassoon H Horn
SECRETARY:	H Horn
REGISTERED OFFICE:	5 North End Road London NW11 7RJ
REGISTERED NUMBER:	01894621 (England and Wales)
ACCOUNTANTS:	Martin + Heller Chartered Accountants 5 North End Road London NW11 7RJ

TRICORNE LEATHER & SYNTHETICS LIMITED

Abbreviated Balance Sheet
31 March 2004

	Notes	31.3.04 £	31.3.04 £	31.3.03 £	31.3.03 £
FIXED ASSETS:					
Tangible assets	2		14,907		85
CURRENT ASSETS:					
Stocks		996		1,197	
Debtors		173		542	
Investments		66,026		56,570	
Cash at bank		88,733		112,879	
		155,928		171,188	
CREDITORS: Amounts falling due within one year		2,735		3,731	
NET CURRENT ASSETS:			153,193		167,457
TOTAL ASSETS LESS CURRENT LIABILITIES:			£168,100		£167,542
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			167,100		166,542
SHAREHOLDERS' FUNDS:			£168,100		£167,542

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

R E Sassoon - Director

Approved by the Board on .....

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover comprises the invoiced value of goods and services supplied, net of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	22,718
Additions	19,261
Disposals	(16,000)
At 31 March 2004	25,979
DEPRECIATION:	
At 1 April 2003	22,633
Charge for year	4,439
Eliminated on disposals	(16,000)
At 31 March 2004	11,072
NET BOOK VALUE:	
At 31 March 2004	14,907
At 31 March 2003	85

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
1,000	Ordinary	£1	1,000	1,000