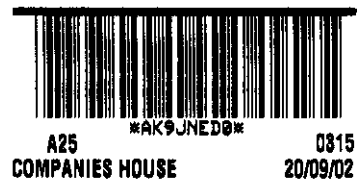


**REGISTERED NUMBER: 01894621 (England and Wales)**

**Abbreviated Financial Statements for the Year Ended 31 March 2002**

**for**

**TRICORNE LEATHER & SYNTHETICS LIMITED**



**TRICORNE LEATHER & SYNTHETICS LIMITED**

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for the Year Ended 31 March 2002**

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**TRICORNE LEATHER & SYNTHETICS LIMITED**

**Company Information  
for the Year Ended 31 March 2002**

**DIRECTORS:**

R E Sassoon  
H Horn

**SECRETARY:**

H Horn

**REGISTERED OFFICE:**

5 North End Road  
London  
NW11 7RJ

**REGISTERED NUMBER:**

01894621 (England and Wales)

**ACCOUNTANTS:**

Martin + Heller  
Chartered Accountants  
5 North End Road  
London  
NW11 7RJ

# TRICORNE LEATHER & SYNTHETICS LIMITED

## Abbreviated Balance Sheet 31 March 2002

|                                                       |       | 31.3.02 |                 | 31.3.01 |                 |
|-------------------------------------------------------|-------|---------|-----------------|---------|-----------------|
|                                                       | Notes | £       | £               | £       | £               |
| <b>FIXED ASSETS:</b>                                  |       |         |                 |         |                 |
| Tangible assets                                       | 2     |         | 85              |         | 185             |
| <b>CURRENT ASSETS:</b>                                |       |         |                 |         |                 |
| Stocks                                                |       | 1,438   |                 | 1,043   |                 |
| Debtors                                               |       | 474     |                 | 1,675   |                 |
| Investments                                           |       | 72,304  |                 | 72,304  |                 |
| Cash at bank                                          |       | 105,507 |                 | 83,459  |                 |
|                                                       |       | 179,723 |                 | 158,481 |                 |
| <b>CREDITORS: Amounts falling due within one year</b> |       | 15,148  |                 | 3,365   |                 |
| <b>NET CURRENT ASSETS:</b>                            |       |         | 164,575         |         | 155,116         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |         | <u>£164,660</u> |         | <u>£155,301</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |         |                 |         |                 |
| Called up share capital                               | 3     |         | 1,000           |         | 1,000           |
| Profit and loss account                               |       |         | 163,660         |         | 154,301         |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |         | <u>£164,660</u> |         | <u>£155,301</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

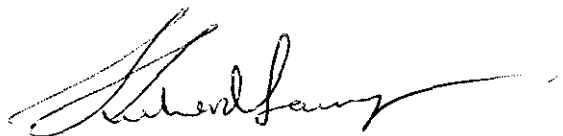
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on .....

The notes form part of these financial statements

# TRICORNE LEATHER & SYNTHETICS LIMITED

## Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover comprises the invoiced value of goods and services supplied, net of value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### 2. TANGIBLE FIXED ASSETS

|                        | Total  |
|------------------------|--------|
|                        | £      |
| <b>COST:</b>           |        |
| At 1 April 2001        |        |
| and 31 March 2002      | 22,718 |
| <b>DEPRECIATION:</b>   |        |
| At 1 April 2001        | 22,533 |
| Charge for year        | 100    |
|                        | 22,633 |
| At 31 March 2002       |        |
| <b>NET BOOK VALUE:</b> |        |
| At 31 March 2002       | 85     |
| At 31 March 2001       | 185    |

### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.3.02<br>£ | 31.3.01<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 1,000   | Ordinary | £1                | 1,000        | 1,000        |