

REGISTERED NUMBER: 01894621 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 2001

for

TRICORNE LEATHER & SYNTHETICS LIMITED



TRICORNE LEATHER & SYNTHETICS LIMITED

Contents of the Abbreviated Financial Statements for the Year Ended 31 March 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

TRICORNE LEATHER & SYNTHETICS LIMITED

**Company Information
for the Year Ended 31 March 2001**

DIRECTORS: R E Sassoon
H Horn

SECRETARY: H Horn

REGISTERED OFFICE: 5 North End Road
London
NW11 7RJ

REGISTERED NUMBER: 01894621 (England and Wales)

ACCOUNTANTS: Martin + Heller
Chartered Accountants
5 North End Road
London
NW11 7RJ

TRICORNE LEATHER & SYNTHETICS LIMITED

Abbreviated Balance Sheet 31 March 2001

		31.3.01		31.3.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		185		308
CURRENT ASSETS:					
Stocks		1,043		924	
Debtors		1,675		11,142	
Investments		72,304		82,159	
Cash at bank		83,459		65,080	
		158,481		159,305	
CREDITORS: Amounts falling due within one year		3,365		4,668	
NET CURRENT ASSETS:			155,116		154,637
TOTAL ASSETS LESS CURRENT LIABILITIES:			£155,301		£154,945
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			154,301		153,945
SHAREHOLDERS' FUNDS:			£155,301		£154,945

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


R E Sassoon - DIRECTOR

Approved by the Board on

The notes form part of these financial statements

TRICORNE LEATHER & SYNTHETICS LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover comprises the invoiced value of goods and services supplied, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the term of the lease
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2000	
and 31 March 2001	22,718
DEPRECIATION:	
At 1 April 2000	22,410
Charge for year	123
At 31 March 2001	22,533
NET BOOK VALUE:	
At 31 March 2001	185
At 31 March 2000	308

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.01 £	31.3.00 £
1,000	Ordinary	£1	1,000	1,000