

REGISTERED NUMBER: 01894621 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 2000

for

TRICORNE LEATHER & SYNTHETICS LIMITED



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COMPANIES HOUSE**

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**0374
25/08/00**

TRICORNE LEATHER & SYNTHETICS LIMITED

Abbreviated Balance Sheet 31 March 2000

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		308		671
CURRENT ASSETS:					
Stocks		924		1,101	
Debtors		11,142		357	
Investments		82,159		72,676	
Cash at bank		65,080		77,018	
		159,305		151,152	
CREDITORS: Amounts falling due within one year		4,668		6,907	
NET CURRENT ASSETS:			154,637		144,245
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£154,945</u>		<u>£144,916</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			153,945		143,916
SHAREHOLDERS' FUNDS:			<u>£154,945</u>		<u>£144,916</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

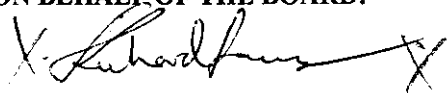
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R E Sassoon - DIRECTOR

Approved by the Board on

TRICORNE LEATHER & SYNTHETICS LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover comprises the invoiced value of goods and services supplied, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over the term of the lease
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 1999	
and 31 March 2000	<u>22,718</u>
DEPRECIATION:	
At 1 April 1999	22,047
Charge for year	363
	<u>22,410</u>
At 31 March 2000	
NET BOOK VALUE:	
At 31 March 2000	<u>308</u>
At 31 March 1999	<u>671</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.00 £	31.3.99 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>