

Registered number
1891663

Rosewise Limited
Abbreviated Accounts
31 October 2005



Rosewise Limited
Abbreviated Balance Sheet
as at 31 October 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	98,206	98,305
Current assets			
Cash at bank and in hand		484,065	505,449
Creditors: amounts falling due within one year		(54,984)	(93,067)
Net current assets		429,081	412,382
Net assets		<u>527,287</u>	<u>510,687</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		527,285	510,685
Shareholders' funds		<u>527,287</u>	<u>510,687</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M Corradine

Director

Approved by the board on 23 February 2006

Rosewise Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents rents received excluding VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% reducing balance
-----------------------	----------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 November 2004	99,182
At 31 October 2005	<u>99,182</u>

Depreciation

At 1 November 2004	877
Charge for the year	99
At 31 October 2005	<u>976</u>

Net book value

At 31 October 2005	<u>98,206</u>
At 31 October 2004	<u>98,305</u>

Rosewise Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2005

3 Share capital			2005	2004
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>