

**ROSEWISE LIMITED**

**ABBREVIATED ACCOUNTS**

**1<sup>ST</sup> NOVEMBER 1997 TO 31<sup>ST</sup> OCTOBER 1998**

**COMPANY REGISTRATION NUMBER: 1891663**



(1)

Company Number: 1891663

ROSEWISE LIMITED

BALANCE SHEET AS AT 31<sup>ST</sup> OCTOBER 1998

|                                                                          | <u>Notes</u> | <u>1998</u>     | <u>1998</u>       | <u>1997</u>  | <u>1997</u>    |
|--------------------------------------------------------------------------|--------------|-----------------|-------------------|--------------|----------------|
| <b><u>FIXED ASSETS</u></b>                                               |              |                 |                   |              |                |
| Tangible assets                                                          | 2            |                 | 136549.06         |              | 136549         |
| <b><u>CURRENT ASSETS</u></b>                                             |              |                 |                   |              |                |
| Cash at bank & in hand                                                   |              | 17864.89        |                   | 21054        |                |
| <b><u>Creditors:</u></b> Amounts falling due within<br>one year          |              | <u>42383.88</u> |                   | <u>76036</u> |                |
| <b><u>NET CURRENT LIABILITIES</u></b>                                    |              |                 | ( 24518.99)       |              | ( 54982)       |
| <b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>                      |              |                 | 112030.07         |              | 81567          |
| <b><u>CREDITORS:</u></b> Amounts falling due after more<br>than one year |              |                 | <u>12000.00</u>   |              | <u>12500</u>   |
|                                                                          |              |                 | <u>£100030.07</u> |              | <u>£ 69067</u> |
| <b><u>CAPITAL AND RESERVES</u></b>                                       |              |                 |                   |              |                |
| Called up share capital                                                  | 3            |                 | 2.00              |              | 2              |
| Profit and loss account                                                  |              |                 | <u>100028.07</u>  |              | <u>69065</u>   |
|                                                                          |              |                 | <u>£100030.07</u> |              | <u>£ 69067</u> |

For the year ended 31<sup>st</sup> October 1998 the company was entitled to the exemptions conferred by subsection 1 of section 249A of the Companies Act 1985.

No notice has been deposited under subsection 2 of section 249B of the Companies Act 1985 in relation to the accounts for the financial year.

The directors acknowledge their responsibility for:

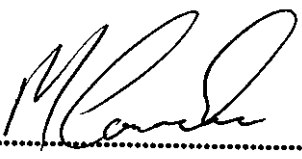
1. Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

(1.1)

**ROSEWISE LIMITED**  
**BALANCE SHEET AS AT 31<sup>ST</sup> OCTOBER 1998**

The directors have taken advantage of the exemptions conferred on small companies by the Companies Act 1985 schedule 8 part III. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the exemptions.

The directors have taken advantage, in the preparation of accounts, of special exemptions applicable to small companies under schedule 8 part 1 of the Companies Act 1985. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions.

Signed on behalf of the directors..........**M. CORRADINE/DIRECTOR**  
on 10th February 1999

The notes on page 2 form an integral part of these accounts.

**ROSEWISE LIMITED**  
**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES**

**Cash Flow Statement**

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

**Turnover**

Represents net rents received, excluding VAT.

**Depreciation**

No depreciation is provided on freehold land and buildings.

**Deferred Taxation**

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

|                      | <b><u>Land &amp;<br/>Buildings</u></b> |
|----------------------|----------------------------------------|
| Cost or Valuation    |                                        |
| At 1st November 1997 | £ <u>136549.06</u>                     |

**3. CALLED UP SHARE CAPITAL**

|                                     | <b><u>1998</u></b> | <b><u>1997</u></b> |
|-------------------------------------|--------------------|--------------------|
| Authorised:                         |                    |                    |
| Ordinary shares of £1 each          | £ <u>100.00</u>    | £ <u>100</u>       |
| Allotted, called up and fully paid: |                    |                    |
| Ordinary shares of £1 each          | £ <u>2.00</u>      | £ <u>2</u>         |