

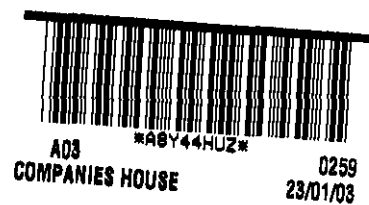
Company No

TRYM CONSULTANTS LIMITED

FINANCIAL STATEMENTS
30 JUNE 2002

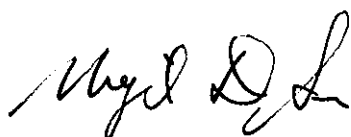
COMPANY NUMBER 1888021

NIGEL D SARA & CO
CHARTERED ACCOUNTANTS
12 Paulton Drive
BRISTOL BS7 8JJ



We have prepared the Accounts set out on pages 2 to 5, without carrying out an audit, from the books and records made available, and from information and explanations supplied.

The Directors remain responsible for the preparation of the Accounts, and they consider that the Company is exempt from audit on the grounds that it is a small company as defined by the Companies Act 1985.



NIGEL D SARA
CHARTERED ACCOUNTANTS
10 January 2003

TRYM CONSULTANTS LIMITED
REPORT OF THE DIRECTORS
YEAR ENDED 30 JUNE 2002

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The Director submits herewith the financial statements of the Company for the year.

There has been no change in the business of the Company. The Deficit for the year was £61 (2001: £761),

The balance is carried to Reserves. No dividend is recommended.

The Directors who served throughout the year were:

	<u>Ordinary Shares of £1 each</u>	
	<u>2002</u>	<u>2001</u>
M Toussimanesh	100	100

The principal activity of the Company is Property Refurbishment.

By Order of the Board


Secretary2003

TRYM CONSULTANTS LIMITED
BALANCE SHEET
30 JUNE 2002

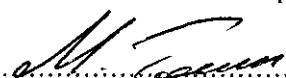
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	<u>2002</u> £	<u>2001</u> £
CURRENT ASSETS		
Balance at Bank	69	212
Debtors -Corporation Tax Refund	311	305
	380	517
CREDITORS: Amounts falling within one year		
Accruals	250	900
Directors Current Account	668	94
	918	994
TOTAL ASSETS LESS CURRENT LIABILITIES	(538)	(477)
Representing:		
CAPITAL AND RESERVES		
Share Capital	100	100
Profit and Loss Account	(638)	(577)
	(538)	(477)

The Directors have:

- taken advantage of the Companies Act 1985 in not having these accounts audited, under s 249 (1),
- confirmed that no notice has been deposited under s 249B (2) of the Companies Act 1985,
- acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with s 221 Companies Act 1985, and
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the Company at 30 June 2002 and of its results for the year ending on that date in accordance with the requirements of s 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company.

The Financial Statements were approved by the Directors on2003

.....  DIRECTOR
name.....

1 ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The accounts are prepared on a basis that the Company is a going concern, as the director continues to support the deficit.

Turnover comprises the amount receivable from Sales of Refurbished Properties..

Companies Act 1985 format no 1 has been adopted. The Company has not prepared a Cash Flow Statement as it is a small company as defined by the Companies Act 1985.

2 SHARE CAPITAL	<u>2002</u>	<u>2001</u>
Authorised: Shares of £1 each	100	100
Issued and fully paid	100	100

3 FIXED ASSETS

There are no Fixed Assets

4 TAXATION	<u>2002</u>	<u>2001</u>
Corporation tax based on the results for the year	(6)	(762)
Tax Rate	10%	20%

5 GUARANTEES AND CAPITAL COMMITMENTS

There are no Guarantees or Capital Commitments.

6 RELATED PARTY TRANSACTIONS

The Company is under the control of the sole Director and Shareholder, Mr M Toussimanesh. Funds are transferred to or from him as circumstances dictate or allow. The balance due to him has no fixed repayment terms.

TRYM CONSULTANTS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2002

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	<u>2002</u>	<u>2001</u>
	£	£
TURNOVER	0	0
ADMINISTRATIVE EXPENSES		
Sundry Expenses	15	15
Stationery & Postage	42	76
Accountancy	55	1399
Insurance Refund	(99)	0
Bank Charges	54	108
	67	1598
NET DEFICIT FROM OPERATIONS	(67)	(1598)
INTEREST RECEIVABLE	0	75
NET DEFICI T FOR THE YEAR BEFORE TAXATION	(67)	(1523)
TAXATION - refund	(6)	(762)
NET SURPLUS FOR THE YEAR AFTER TAXATION	(61)	(761)
MOVEMENT ON RESERVES		
Balance, brought forward	(577)	19184
Surplus/(Deficit) for the Year	(61)	(761)
Dividends Paid	0	(19000)
Balance, carried forward	(638)	(577)