Registration number 1879821

Star Properties Limited

Abbreviated accounts

for the year ended 31 January 2007



Star Properties Limited

Contents

	Page
Abbreviated balance sheet	**1 - 2**
Notes to the financial statements	**3 - 4**

Star Properties Limited

Abbreviated balance sheet
as at 31 January 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	2		2,848,788		1,962,801
Current assets					
Debtors		7,143		10,829	
Cash at bank and in hand		76,620		41,525	
		83,763		52,354	
Creditors: amounts falling due within one year		(439,602)		(118,634)	
Net current liabilities			(355,839)		(66,280)
Total assets less current liabilities			2,492,949		1,896,521
Creditors: amounts falling due after more than one year			(1,324,977)		(756,705)
Net assets			1,167,972		1,139,816
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,167,875		1,139,716
Shareholders' funds			1,167,975		1,139,816

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 January 2007

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 28 March 2008 and signed on its behalf by

P A Sheikh
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 January 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	4% straight line
Fixtures, fittings and equipment	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 February 2006	2,470,355
Additions	1,369,213
Disposals	(444,550)
At 31 January 2007	3,395,018
Depreciation	
At 1 February 2006	697,642
Charge for year	109,803
Revaluation	(71,128)
At 31 January 2007	736,317
Net book values	
At 31 January 2007	2,658,701
At 31 January 2006	1,772,713

continued

3. Share capital	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100