

1879708

G. L. LOVELY LANE LIMITED.
"THE NOOK" FOWLER LANE,
FARRINGTON LEYLAND PR5 3RJ.
Company No. 1879708.

Abbreviated Balance Sheet as at 5th April 2003

<u>Notes.</u>	<u>2003</u> <u>£..</u>	<u>2002</u> <u>£..</u>
<u>Fixed Assets.</u>		
Tangible Assets. (2)	776	913
<u>Current Assets.</u>		
Cash Balances.	5,737	6,558
	<u>5,737</u>	<u>6,558</u>
<u>Creditors</u> - amounts falling due within one year.	(4,531)	(5,527)
<u>Net Current Assets</u>	<u>1,206</u>	<u>1,031</u>
<u>Total Assets less Current Liabilities.</u>	<u>£ 1,982</u>	<u>£ 1,944</u>
<u>Capital and Reserves.</u>		
Called up Share Capital. (3)	100	100
Profit and Loss Account.	1,882	1,844
<u>Shareholders' Funds - All Equity.</u>	<u>£ 1,982</u>	<u>£ 1,944</u>

For the financial year ended 5th April 2003, the company was entitled to exemption from audit under 249A (1) of the Companies Act 1985 and no notice has been issued requiring an audit under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the 5th April 2003 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985. The accounts were approved by the board of directors on the 30th January 2004, and signed on its behalf :-



D. GILLIBRAND - Director.

The notes on page 2 form part of these abbreviated accounts.



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Notes to the Abbreviated Accounts
for the year ended 5th April 2003

1. Accounting Policies.

Basis of Preparation of Accounts.

The financial statements are prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover.

Turnover comprises the total amount received by the launderette for the use of its facilities.

Tangible Fixed Assets.

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated on a reducing balance basis at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives.

Deferred Taxation.

No provision has been made for deferred taxation on the grounds of immateriality,

2. Tangible Fixed Assets.

Totals.

Cost.

At 5th April 2002	4,441
Additions	—

At 5th April 2003	4,441
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Depreciation.

At 5th April 2002	3,528
Charge for the year.	137

At 5th April 2003	3,665
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Net Book Value.

At 5th April 2003	£ 776
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At 5th April 2002	£ 913
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3. Called up Share Capital.

2003

2002

£..

£..

Authorised, Allotted, Called up and Fully Paid.

Ordinary Shares of £1 each.

100

100