

1879708

G. L. LOVELY LANE LIMITED.
MAY COTTAGE, 89 MELLOR LANE, MELLOR,
BLACKBURN, LANCASHIRE, BB2 7EN.
Company No. 1879707.

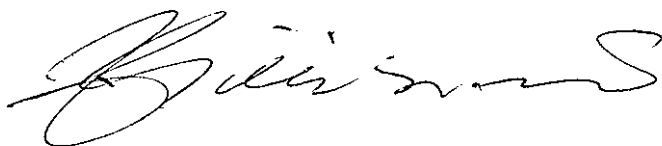
Abbreviated Balance Sheet as at 5th April 1998.

	<u>Notes.</u>	<u>1998</u> <u>£..</u>	<u>1997</u> <u>£..</u>
<u>Fixed Assets.</u>			
Tangible Assets.	(2)	850	1,000
<u>Current Assets.</u>			
Cash Balances.		<u>5,373</u>	<u>6,761</u>
		5,373	6,761
<u>Creditors</u> - amounts falling due within one year.		<u>5,156</u>	<u>6,745</u>
<u>Net Current Assets/(Liabilities).</u>		<u>217</u>	<u>16</u>
<u>Total Assets less Current Liabilities.</u>		£ <u>1,067</u>	£ <u>1,016</u>
<u>Capital and Reserves.</u>			
Called up Share Capital.	(3)	100	100
Profit and Loss Account.		<u>967</u>	<u>916</u>
<u>Shareholders' Funds</u> - All Equity.		£ <u>1,067</u>	£ <u>1,016</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's issued share capital have not issued a notice requiring an audit under Section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the company as at 5th April 1998 and of its profit for the year ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

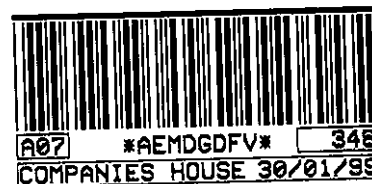
The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (Section 246(8) of the Act).

The abbreviated accounts were approved by the board on 18th November 1998 and signed on its behalf.



F. GILLIBRAND - Director.

The notes on page 4 form part of these abbreviated accounts.



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Notes to the Abbreviated Accounts for the year ended
5th April 1998.

1. Accounting Policies.

Basis of Preparation of Accounts.

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover.

Turnover comprises the total amount received by the launderette for the use of its facilities.

Tangible Fixed Assets.

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated on a reducing balance basis at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives.

Deferred Taxation.

No provision has been made for deferred taxation on the grounds of immateriality,

2. Tangible Fixed Assets.

Totals.

Cost.

At 5th April 1997. 3,543

At 5th April 1998. 3,543

Depreciation.

At 5th April 1997. 2,243

Charge for the year. 150

At 5th April 1998. 2,393

Net Book Value.

At 5th April 1998. 850

At 5th April 1997 1,000

3. Called up Share Capital.

1998

1997

£...

£...

Authorised, Allotted, Called up and Fully Paid.

Ordinary Shares of £1 each.

100

100