

Registered number
1876021

Treyone Woodcraft Limited

Abbreviated Accounts

30 September 2012



**PJM Accountancy
Chartered Accountants**



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Treyone Woodcraft Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Treyone Woodcraft Limited for the year ended 30 September 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Treyone Woodcraft Limited for the year ended 30 September 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Treyone Woodcraft Limited, as a body, in accordance with the terms of our engagement letter dated 19 November 2011. Our work has been undertaken solely to prepare for your approval the accounts of Treyone Woodcraft Limited and state those matters that we have agreed to state to the Board of Directors of Treyone Woodcraft Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Treyone Woodcraft Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Treyone Woodcraft Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Treyone Woodcraft Limited. You consider that Treyone Woodcraft Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Treyone Woodcraft Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

PJM Accountancy
Chartered Accountants
Trevean
Yeolmbridge
Launceston
Cornwall
PL15 8NJ

4 January 2013

Treyone Woodcraft Limited
Registered number:
Abbreviated Balance Sheet
as at 30 September 2012

1876021

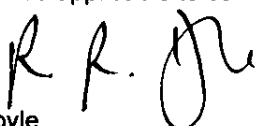
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	105,894	121,019
Current assets			
Stocks		124,969	120,750
Debtors		72,405	41,436
Cash at bank and in hand		20,225	20,612
		<u>217,599</u>	<u>182,798</u>
Creditors: amounts falling due within one year		<u>(242,584)</u>	<u>(209,797)</u>
Net current liabilities		<u>(24,985)</u>	<u>(26,999)</u>
Total assets less current liabilities		<u>80,909</u>	<u>94,020</u>
Creditors' amounts falling due after more than one year		<u>(66,258)</u>	<u>(120,295)</u>
Provisions for liabilities		<u>(8,137)</u>	<u>(11,162)</u>
Net assets/(liabilities)		<u>6,514</u>	<u>(37,437)</u>
Capital and reserves			
Called up share capital	5	160	2
Share premium		59,940	-
Profit and loss account		(53,586)	(37,439)
Shareholders' funds		<u>6,514</u>	<u>(37,437)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R Doyle
Director

Approved by the board on 4 January 2013

Treyone Woodcraft Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

After making enquiries and reviewing forecasts for a 12 month period and despite the current uncertain economic outlook, the directors have a reasonable expectation that the company has adequate resources for the foreseeable future. The directors have confirmed that they will continue to support the company. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Deposits are held on the balance sheet until manufacturing commences.

Depreciation and amortisation

Depreciation and amortisation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	10% reducing balance
Leasehold improvements	Over remaining lease term
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance
Goodwill	Over 3 years

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Treyone Woodcraft Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

2 Intangible fixed assets **£**

Cost	
At 1 October 2011	122,000
At 30 September 2012	<u>122,000</u>
Amortisation	
At 1 October 2011	122,000
At 30 September 2012	<u>122,000</u>
Net book value	
At 30 September 2012	<u>-</u>

3 Tangible fixed assets **£**

Cost	
At 1 October 2011	470,262
Additions	2,986
Disposals	<u>(17,632)</u>
At 30 September 2012	<u>455,616</u>
Depreciation	
At 1 October 2011	349,243
Charge for the year	17,771
On disposals	<u>(17,292)</u>
At 30 September 2012	<u>349,722</u>
Net book value	
At 30 September 2012	<u>105,894</u>
At 30 September 2011	<u>121,019</u>

4 Loans	2012	2011
	£	£
Creditors include		
Secured bank loans	<u>39,258</u>	<u>52,827</u>

5 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	160	<u>160</u>	<u>2</u>
	Nominal value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	158	<u>158</u>	

Treyone Woodcraft Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

6 Guarantees made by the company on behalf of directors

Description and terms	Maximum liability £	Amount paid and incurred £
R Doyle Guarantee against bank loans	39,258	-
	<u>39,258</u>	<u>-</u>