

Abbreviated Unaudited Accounts for the Year Ended 30th June 2007

for

R & J Bichard Limited

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COMPANIES HOUSE

R & J Bichard Limited

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for the Year Ended 30th June 2007

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R & J Bichard Limited
Company Information
for the Year Ended 30th June 2007

DIRECTORS: R W Bichard
Mrs G E I Bichard

SECRETARY: Mrs G E I Bichard

REGISTERED OFFICE: 9A White Hill
Bradford-On-Avon
Wiltshire
BA15 1SG

REGISTERED NUMBER: 01867708 (England and Wales)

ACCOUNTANTS: Rothman Accountancy Services Limited
Chartered Accountants
The Old Butchery
High Street
Twyford
Hants
SO21 1NH

R & J Bichard Limited

Abbreviated Balance Sheet

30th June 2007

	Notes	30.6.07 £	£	30 6 06 £	£
FIXED ASSETS					
Tangible assets	2		981		1,308
Investments	3		130,519		103,392
			<u>131,500</u>		<u>104,700</u>
CURRENT ASSETS					
Stocks		165,604		344,294	
Debtors		39,754		5,788	
Cash at bank		451,117		300,781	
		<u>656,475</u>		<u>650,863</u>	
CREDITORS					
Amounts falling due within one year		9,855		12,789	
NET CURRENT ASSETS			<u>646,620</u>		<u>638,074</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>778,120</u>		<u>742,774</u>
CAPITAL AND RESERVES					
Called up share capital	4		4,000		4,000
Profit and loss account			774,120		738,774
SHAREHOLDERS' FUNDS			<u>778,120</u>		<u>742,774</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 2nd April 2008 and were signed on its behalf by



R W Bichard - Director

The notes form part of these abbreviated accounts

R & J Bichard Limited

Notes to the Abbreviated Accounts
for the Year Ended 30th June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2006 and 30th June 2007	13,069
DEPRECIATION	
At 1st July 2006	11,761
Charge for year	327
At 30th June 2007	12,088
NET BOOK VALUE	
At 30th June 2007	981
At 30th June 2006	1,308

3 FIXED ASSET INVESTMENTS

	30.6.07 £	30 6 06 £
Other investments not loans	130,519	103,392

R & J Bichard Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2007

3 FIXED ASSET INVESTMENTS - continued

Additional information is as follows

	Listed investments £
COST	
At 1st July 2006	102,572
Additions	58,563
Disposals	(61,359)
At 30th June 2007	99,776
NET BOOK VALUE	
At 30th June 2007	99,776
At 30th June 2006	102,572

Investments (neither listed nor unlisted) were as follows

	30.6.07 £	30 6 06 £
Broker's Current Account	30,743	819

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30.6.07 £	30 6 06 £
2,000	Ordinary A shares	£1	2,000	2,000
1,000	Ordinary B shares	£1	1,000	1,000
1,000	Ordinary C shares	£1	1,000	1,000
			4,000	4,000

Allotted, issued and fully paid Number	Class	Nominal value	30.6.07 £	30 6 06 £
2,000	Ordinary A shares	£1	2,000	2,000
1,000	Ordinary B shares	£1	2,000	1,000
1,000	Ordinary C shares	£1	-	1,000
			4,000	4,000

The B and C shares are at present non voting shares On the 30th anniversary of the company these shares will become equally ranked with the A shares Subject to the above provision all shares rank pari passu in all respects

The ordinary B shares are made up of 500 B1 shares and 500 B2 shares They rank pari passu in all respects

R & J Bichard Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2007

5 TRANSACTIONS WITH DIRECTORS

Included in the profit and loss account for the year is £23,301(2006 £9,161) in respect of a service charge raised by Moxhams Antiques which is a partnership including R W and Mrs G E I Bichard and N Bichard, the company's directors and shareholders

Included in debtors due within one year is £25,692 (2006 nil) which is the balance outstanding on the inter entity account between the company and Moxhams Antiques