

Abbreviated Accounts for the Year Ended 30th June 2004

for

R & J Bichard Limited



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**R & J Bichard Limited**

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**for the Year Ended 30th June 2004**

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**R & J Bichard Limited**

**Company Information**  
**for the Year Ended 30th June 2004**

**DIRECTORS:**

R W Bichard  
Mrs G E I Bichard

**SECRETARY:**

Mrs G E I Bichard

**REGISTERED OFFICE:**

9A White Hill  
Bradford-On-Avon  
Wiltshire  
BA15 1SG

**REGISTERED NUMBER:**

01867708 (England and Wales)

**ACCOUNTANTS:**

Rothman Accountancy Services Limited  
Chartered Accountants  
The Old Butchery  
High Street  
Twyford  
Hants  
SO21 1NH

**R & J Bichard Limited**

**Abbreviated Balance Sheet**  
**30th June 2004**

|                                                       |       | <u>30.6.04</u> |                        | <u>30.6.03</u> |                        |
|-------------------------------------------------------|-------|----------------|------------------------|----------------|------------------------|
|                                                       | Notes | £              | £                      | £              | £                      |
| <b>FIXED ASSETS:</b>                                  |       |                |                        |                |                        |
| Tangible assets                                       | 2     |                | 2,326                  |                | 3,100                  |
| Investments                                           | 3     |                | 38,971                 |                | 86,827                 |
|                                                       |       |                | <u>41,297</u>          |                | <u>89,927</u>          |
| <b>CURRENT ASSETS:</b>                                |       |                |                        |                |                        |
| Stocks                                                |       | 489,796        |                        | 515,889        |                        |
| Debtors                                               |       | 9,771          |                        | 30,331         |                        |
| Cash at bank                                          |       | 290,296        |                        | 166,990        |                        |
|                                                       |       | <u>789,863</u> |                        | <u>713,210</u> |                        |
| <b>CREDITORS:</b> Amounts falling due within one year |       | <u>60,330</u>  |                        | <u>58,920</u>  |                        |
| <b>NET CURRENT ASSETS:</b>                            |       |                | <u>729,533</u>         |                | <u>654,290</u>         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |                | <u><u>£770,830</u></u> |                | <u><u>£744,217</u></u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |                |                        |                |                        |
| Called up share capital                               | 4     |                | 4,000                  |                | 4,000                  |
| Profit and loss account                               |       |                | 766,830                |                | 740,217                |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |                | <u><u>£770,830</u></u> |                | <u><u>£744,217</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



R W Bichard - Director

Approved by the Board on 31.13.05

The notes form part of these abbreviated accounts

**R & J Bichard Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30th June 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles                - 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|                        | <b>Total</b>  |
|------------------------|---------------|
|                        | <b>£</b>      |
| <b>COST:</b>           |               |
| At 1st July 2003       |               |
| and 30th June 2004     | <b>13,069</b> |
| <b>DEPRECIATION:</b>   |               |
| At 1st July 2003       | <b>9,968</b>  |
| Charge for year        | <b>775</b>    |
|                        | <b>10,743</b> |
| At 30th June 2004      |               |
| <b>NET BOOK VALUE:</b> |               |
| At 30th June 2004      | <b>2,326</b>  |
| At 30th June 2003      | <b>3,100</b>  |

**R & J Bichard Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30th June 2004**

**3. FIXED ASSET INVESTMENTS**

|                        |          |
|------------------------|----------|
|                        | £        |
| <b>COST:</b>           |          |
| At 1st July 2003       | 108,628  |
| Disposals              | (56,098) |
|                        | <hr/>    |
| At 30th June 2004      | 52,530   |
|                        | <hr/>    |
| <b>PROVISIONS:</b>     |          |
| At 1st July 2003       | 21,801   |
| Provision during year  | (8,242)  |
|                        | <hr/>    |
| At 30th June 2004      | 13,559   |
|                        | <hr/>    |
| <b>NET BOOK VALUE:</b> |          |
| At 30th June 2004      | 38,971   |
|                        | <hr/>    |
|                        | <hr/>    |
| At 30th June 2003      | 86,827   |
|                        | <hr/>    |

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

| Number: | Class:            | Nominal<br>value: | 30.6.04<br>£ | 30.6.03<br>£ |
|---------|-------------------|-------------------|--------------|--------------|
| 2,000   | Ordinary A shares | £1                | 2,000        | 2,000        |
| 1,000   | Ordinary B shares | £1                | 1,000        | 1,000        |
| 1,000   | Ordinary C shares | £1                | 1,000        | 1,000        |
|         |                   |                   | <hr/>        | <hr/>        |
|         |                   |                   | 4,000        | 4,000        |
|         |                   |                   | <hr/>        | <hr/>        |

The B and C shares are at present non voting shares. On the 30th anniversary of the company these shares will become equally ranked with the A shares. Subject to the above provision all shares rank pari passu in all respects.

The ordinary B shares are made up of 500 B1 shares and 500 B2 shares. They rank pari passu in all respects.

**5. TRANSACTIONS WITH DIRECTORS**

Included in the profit and loss account for the year is £16,057 (2003 £12,872) in respect of a service charge raised by Moxhams Antiques which is a partnership including R W and Mrs G E I Bichard, the company's directors and shareholders.

Included in creditors due within one year is £35,720 (2003 £31,978) which is the balance outstanding on the inter entity account between the company and Moxhams Antiques.