

REGISTERED NUMBER: 01867708 (England and Wales)

Abbreviated Accounts for the Year Ended 30th June 2003

for

R & J Bichard Limited



A17
COMPANIES HOUSE

A066JTG2

0460
16/03/04

R & J Bichard Limited

Contents of the Abbreviated Accounts
for the Year Ended 30th June 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

R & J Bichard Limited
Company Information
for the Year Ended 30th June 2003

DIRECTORS:

R W Bichard
Mrs G E I Bichard
Mrs E M Clegg

SECRETARY:

Mrs G E I Bichard

REGISTERED OFFICE:

9A White Hill
Bradford-On-Avon
Wiltshire
BA15 1SG

REGISTERED NUMBER:

01867708 (England and Wales)

ACCOUNTANTS:

Rothman Accountancy Services Limited
Chartered Accountants
The Old Butchery
High Street
Twyford
Hants
SO21 1NH

R & J Bichard Limited

Abbreviated Balance Sheet
30th June 2003

		30.6.03		30.6.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,100		4,134
Investments	3		86,827		83,389
			<u>89,927</u>		<u>87,523</u>
CURRENT ASSETS:					
Stocks		515,889		547,899	
Debtors		30,331		7,944	
Cash at bank		166,990		310,937	
		<u>713,210</u>		<u>866,780</u>	
CREDITORS: Amounts falling due within one year					
		<u>58,920</u>		<u>48,717</u>	
NET CURRENT ASSETS:			<u>654,290</u>		<u>818,063</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£744,217</u>		<u>£905,586</u>
CAPITAL AND RESERVES:					
Called up share capital	4		4,000		4,000
Profit and loss account			740,217		901,586
SHAREHOLDERS' FUNDS:			<u>£744,217</u>		<u>£905,586</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2003.

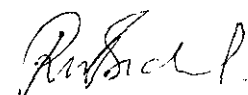
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R W Bichard - Director

Approved by the Board on 8th March 2004

The notes form part of these abbreviated accounts

R & J Bichard Limited

Notes to the Abbreviated Accounts
for the Year Ended 30th June 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 2002	
and 30th June 2003	13,069
DEPRECIATION:	
At 1st July 2002	8,935
Charge for year	1,034
At 30th June 2003	9,969
NET BOOK VALUE:	
At 30th June 2003	3,100
At 30th June 2002	4,134

R & J Bichard Limited

Notes to the Abbreviated Accounts
for the Year Ended 30th June 2003

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st July 2002	105,913
Additions	9,341
Disposals	(6,626)
At 30th June 2003	108,628
PROVISIONS:	
At 1st July 2002	22,524
Provision during year	(723)
At 30th June 2003	21,801
NET BOOK VALUE:	
At 30th June 2003	86,827
At 30th June 2002	83,389

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.03 £	30.6.02 £
2,000	Ordinary A shares	£1	2,000	2,000
1,000	Ordinary B shares	£1	1,000	1,000
1,000	Ordinary C shares	£1	1,000	1,000
			4,000	4,000

The B and C shares are at present non voting shares. On the 30th anniversary of the company these shares will become equally ranked with the A shares. Subject to the above provision all shares rank pari passu in all respects.

The ordinary B shares are made up of 500 B1 shares and 500 B2 shares. They rank pari passu in all respects.

5. TRANSACTIONS WITH DIRECTORS

Included in the profit and loss account for the year is £12,872 (2002 £21,350) in respect of a service charge raised by Moxhams Antiques which is a partnership including R W and Mrs G E I Bichard, the company's directors and shareholders.

Included in creditors due within one year is £31,978 (2002 £40,940) which is the balance outstanding on the inter entity account between the company and Moxhams Antiques.