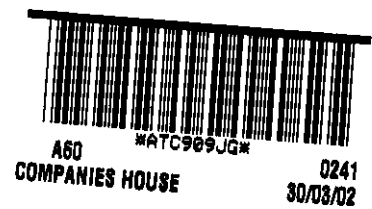


Abbreviated Financial Statements for the Year Ended 30th June 2001

for

R & J Bichard Limited



R & J Bichard Limited

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for the Year Ended 30th June 2001

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R & J Bichard Limited

Company Information
for the Year Ended 30th June 2001

DIRECTORS:

R W Bichard
Mrs G E I Bichard
Mrs E M Clegg

SECRETARY:

Mrs G E I Bichard

REGISTERED OFFICE:

9A White Hill
Bradford-On-Avon
Wiltshire
BA15 1SG

REGISTERED NUMBER:

01867708 (England and Wales)

ACCOUNTANTS:

Rothman & Co
Chartered Accountants
The Old Butchery
High Street
Twyford
Hants. SO21 1NH

R & J Bichard Limited

Abbreviated Balance Sheet
30th June 2001

		30.6.01		30.6.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,512		14,655
Investments	3		132,195		200,132
			<u>137,707</u>		<u>214,787</u>
CURRENT ASSETS:					
Stocks		611,730		366,191	
Debtors		5,220		2,636	
Cash at bank		280,417		475,511	
		<u>897,367</u>		<u>844,338</u>	
CREDITORS: Amounts falling due within one year		<u>94,335</u>		<u>128,498</u>	
NET CURRENT ASSETS:			<u>803,032</u>		<u>715,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£940,739</u></u>		<u><u>£930,627</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		4,000		4,000
Profit and loss account			936,739		926,627
SHAREHOLDERS' FUNDS:			<u><u>£940,739</u></u>		<u><u>£930,627</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2001.

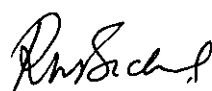
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R W Bichard - DIRECTOR

Approved by the Board on 22nd March 2002

The notes form part of these financial statements

R & J Bichard Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30th June 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st July 2000	31,273
Disposals	(18,204)
At 30th June 2001	13,069
DEPRECIATION:	
At 1st July 2000	16,618
Charge for year	1,838
Eliminated on disposals	(10,899)
At 30th June 2001	7,557
NET BOOK VALUE:	
At 30th June 2001	5,512
At 30th June 2000	14,655

R & J Bichard Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30th June 2001

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st July 2000	
and 30th June 2001	<u>200,132</u>
PROVISIONS:	
Provision during year	<u>67,937</u>
At 30th June 2001	<u>67,937</u>
NET BOOK VALUE:	
At 30th June 2001	<u>132,195</u>
At 30th June 2000	<u>200,132</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.01 £	30.6.00 £
2,000	Ordinary A shares	£1	2,000	2,000
1,000	Ordinary B shares	£1	1,000	1,000
1,000	Ordinary C shares	£1	1,000	1,000
			<u>4,000</u>	<u>4,000</u>

The B and C shares are at present non voting shares. On the 30th anniversary of the company these shares will become equally ranked with the A shares. Subject to the above provision all shares rank pari passu in all respects.

The ordinary B shares are made up of 500 B1 shares and 500 B2 shares. They rank pari passu in all respects.

5. TRANSACTIONS WITH DIRECTORS

Included in the profit and loss account for the year is £35,565 (2000 £50,941) in respect of a service charge raised by Moxhams Antiques which is a partnership run by R W and Mrs G E I Bichard, the company's directors and shareholders.

Included in creditors due within one year is £56,643 (2000 £74,109) which is the balance outstanding on the inter entity account between the company and Moxhams Antiques.