

Abbreviated Financial Statements for the Year Ended 30th June 2000

for

R & J Bichard Limited



R & J Bichard Limited

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for the Year Ended 30th June 2000

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R & J Bichard Limited

Company Information
for the Year Ended 30th June 2000

DIRECTORS:	R W Bichard Mrs G E I Bichard Mrs E M Clegg
SECRETARY:	Mrs G E I Bichard
REGISTERED OFFICE:	9A White Hill Bradford-On-Avon Wiltshire BA15 1SG
REGISTERED NUMBER:	01867708 (England and Wales)
AUDITORS:	Rothman & Co Chartered Accountants & Registered Auditors The Old Butchery High Street Twyford Hants. SO21 1NH
BANKERS:	Lloyds Bank PLC High Street Gillingham Dorset SP8 4AQ

R & J Bichard Limited

Report of the Auditors to
R & J Bichard Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30th June 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.


Rothman & Co
Chartered Accountants
& Registered Auditors
The Old Butchery
High Street
Twyford
Hants. SO21 1NH

Dated: 13th February 2001

R & J Bichard Limited

Abbreviated Balance Sheet
30th June 2000

		30.6.00		30.6.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,655		19,540
Investments	3		200,132		-
			<u>214,787</u>		<u>19,540</u>
CURRENT ASSETS:					
Stocks		366,191		380,611	
Debtors		2,636		3,382	
Cash at bank		475,511		473,838	
		<u>844,338</u>		<u>857,831</u>	
CREDITORS: Amounts falling due within one year		<u>128,498</u>		<u>111,959</u>	
NET CURRENT ASSETS:			<u>715,840</u>		<u>745,872</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£930,627</u>		<u>£765,412</u>
CAPITAL AND RESERVES:					
Called up share capital	4		4,000		4,000
Profit and loss account			926,627		761,412
SHAREHOLDERS' FUNDS:			<u>£930,627</u>		<u>£765,412</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R W Bichard - DIRECTOR

Approved by the Board on 13th February 2001

Notes to the Abbreviated Financial Statements
for the Year Ended 30th June 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1st July 1999	
and 30th June 2000	31,273
DEPRECIATION:	
At 1st July 1999	11,733
Charge for year	4,885
	<u>16,618</u>
At 30th June 2000	
NET BOOK VALUE:	
At 30th June 2000	<u>14,655</u>
At 30th June 1999	<u>19,540</u>

3. **FIXED ASSET INVESTMENTS**

	£
COST:	
Additions	200,132
	<u>200,132</u>
At 30th June 2000	
NET BOOK VALUE:	
At 30th June 2000	<u>200,132</u>

R & J Bichard Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30th June 2000

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.00 £	30.6.99 £
2,000	Ordinary A shares	£1	2,000	2,000
1,000	Ordinary B shares	£1	1,000	1,000
1,000	Ordinary C shares	£1	1,000	1,000
			<u>4,000</u>	<u>4,000</u>

The B and C shares are at present non voting shares. On the 30th anniversary of the company these shares will become equally ranked with the A shares. Subject to the above provision all shares rank pari passu in all respects.

The ordinary B shares are made up of 500 B1 shares and 500 B2 shares. They rank pari passu in all respects.

5. TRANSACTIONS WITH DIRECTORS

Included in the profit and loss account for the year is £50,941 (1999 £44,034) in respect of a service charge raised by Moxhams Antiques which is a partnership run by R W and Mrs G E I Bichard, the company's directors and shareholders.

Included in creditors due within one year is £74,109 (1999 £38,503) which is the balance outstanding on the inter entity account between the company and Moxhams Antiques.