

REGISTERED NUMBER: 01867006 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Solent Projects Limited

Solent Projects Limited (Registered number: 01867006)

Contents of the Financial Statements
for the Year Ended 28 February 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Solent Projects Limited
Company Information
for the Year Ended 28 February 2017

DIRECTORS:

S H Tizzard
P G Lister

SECRETARY:

S H Tizzard

REGISTERED OFFICE:

The Old Dryer
Hinton Business Park
Tarrant Hinton
Blandford Forum
Dorset
DT11 8JF

REGISTERED NUMBER:

01867006 (England and Wales)

ACCOUNTANTS:

KingsBere Accountants
The Old Dryer
Hinton Business Park
Tarrant Hinton
Blandford Forum
Dorset
DT11 8JF

Solent Projects Limited (Registered number: 01867006)

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	3		5,679		6,789
Investment property	4		<u>519,028</u>		<u>519,028</u>
			524,707		525,817
CURRENT ASSETS					
Stocks		36,632		36,632	
Debtors	5	166,324		185,995	
Cash at bank		<u>2,103</u>		<u>4,631</u>	
		205,059		227,258	
CREDITORS					
Amounts falling due within one year	6	<u>15,392</u>		<u>23,264</u>	
NET CURRENT ASSETS			<u>189,667</u>		<u>203,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			714,374		729,811
CREDITORS					
Amounts falling due after more than one year	7		<u>705,113</u>		<u>704,950</u>
NET ASSETS			<u>9,261</u>		<u>24,861</u>

The notes form part of these financial statements

Solent Projects Limited (Registered number: 01867006)

Balance Sheet - continued
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			9,161		24,761
SHAREHOLDERS' FUNDS			<u>9,261</u>		<u>24,861</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2017 and were signed on its behalf by:

P G Lister - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2017

1. STATUTORY INFORMATION

Solent Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 March 2016 and 28 February 2017	<u>46,429</u>	<u>7,749</u>	<u>54,178</u>
DEPRECIATION			
At 1 March 2016	40,559	6,830	47,389
Charge for year	880	230	1,110
At 28 February 2017	<u>41,439</u>	<u>7,060</u>	<u>48,499</u>
NET BOOK VALUE			
At 28 February 2017	<u>4,990</u>	<u>689</u>	<u>5,679</u>
At 29 February 2016	<u>5,870</u>	<u>919</u>	<u>6,789</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2017**

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 March 2016	
and 28 February 2017	<u>519,028</u>
NET BOOK VALUE	
At 28 February 2017	<u>519,028</u>
At 29 February 2016	<u>519,028</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Other debtors	<u>166,324</u>	<u>185,995</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Taxation and social security	-	1,786
Other creditors	<u>15,392</u>	<u>21,478</u>
	<u>15,392</u>	<u>23,264</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.17 £	29.2.16 £
Other creditors	<u>705,113</u>	<u>704,950</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>705,113</u>	<u>704,950</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.