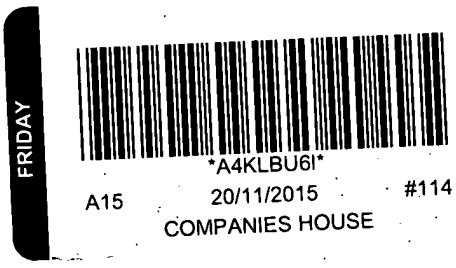
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Registration number: 01867006

Solent Projects Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2015



PRINCECROFT WILLIS
CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

Princecroft Willis Limited is a limited company registered in England and Wales with registered no. 9080578

Solent Projects Limited

Contents

Abbreviated Balance Sheet ..... 1 to 2

Notes to the Abbreviated Accounts ..... 3 to 4

Solent Projects Limited

(Registration number: 01867006)

Abbreviated Balance Sheet at 28 February 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	528,463	580,526
Current assets			
Stocks		24,518	409,400
Debtors		167,763	17,637
Cash at bank and in hand		36,865	100,778
		229,146	527,815
Creditors: Amounts falling due within one year	3	(27,564)	(53,203)
Net current assets		201,582	474,612
Total assets less current liabilities		730,045	1,055,138
Creditors: Amounts falling due after more than one year	3	(704,950)	(1,054,950)
Net assets		25,095	188
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		24,995	88
Shareholders' funds		25,095	188

The notes on pages 3 to 4 form an integral part of these financial statements.

Solent Projects Limited

(Registration number: 01867006)

Abbreviated Balance Sheet at 28 February 2015

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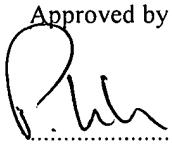
For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 18.11.15..... and signed on its behalf by:



.....

P G Lister
Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Stocks, work in progress and long-term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2014	643,022	643,022
Disposals	(50,000)	(50,000)
At 28 February 2015	593,022	593,022
Depreciation		
At 1 March 2014	62,496	62,496
Charge for the year	2,063	2,063
At 28 February 2015	64,559	64,559
Net book value		
At 28 February 2015	528,463	528,463
At 28 February 2014	580,526	580,526

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due after more than one year	704,950	1,054,950

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

5 Control

The company is controlled by the directors who own 100% of the called up share capital.