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COINIRIS PROPERTY MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2007

COMPANY NUMBER. 1866921



Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE
BS929

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2007

The directors present their report and the financial statements for the year ended 31 July 2007

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of the management and maintenance of the property at 9 Aberdeen Road, Redland, Bristol

DIRECTORS

The directors who served during the year and their beneficial interests in the company's ordinary share capital were -

	Number of shares	
	2007	2006
J Pursey	1	1
S M Lewis	1	1
P Smith	1	1
L Ryder	1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies was approved by the board on 8/1/08 and signed on their behalf

SECRETARY

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2007

	Notes	2007 £	2006 £
CONTRIBUTION FROM RESIDENTS	2	1,710	1,770
Administration expenses		1,514	1,569
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	196	201
Building society interest		17	13
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		213	214
RETAINED SURPLUS BROUGHT FORWARD		1,735	1,521
RETAINED SURPLUS CARRIED FORWARD		1,948	1,735

There were no recognised gains or losses in 2007 or 2006 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.

BALANCE SHEET AS AT 31 JULY 2007

	Notes	2007 £	2006 £
CURRENT ASSETS			
Debtors	5	0	0
Cash at bank and in hand		2,234	2,173
		2,234	2,173
CREDITORS:			
amounts falling due within one year	6	282	434
NET CURRENT ASSETS		1,952	1,739
CAPITAL AND RESERVES			
Called up share capital	7	4	4
Reserves		1,948	1,735
SHAREHOLDERS' FUNDS	8	1,952	1,739

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 July 2007 The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 July 2007 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions

The accounts were approved by the board on 8/1/08 and signed on their behalf

Director

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2007

1 ACCOUNTING POLICIES

1 1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging -

	2007 £	2006 £
Directors' emoluments	0	0

4 TAXATION

The company is a Mutual Trading Company and therefore has no liability on it's surpluses
The Inland Revenue has declared the Company dormant for tax purposes

	2007 £	2006 £
Corporation Tax reserve written off	0	0

5 DEBTORS

	2007 £	2006 £
Due within one year		
Contributions due	0	0

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Other creditors	282	434

7 CALLED UP SHARE CAPITAL

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	4	4
Issued		
Ordinary shares of £1 each	4	4

8 MOVEMENT ON SHAREHOLDERS' FUNDS

	2007 £	2006 £
Surplus for the year	213	214
Opening shareholders' funds	1,739	1,525
Closing shareholders' funds	1 952	1,739