# COINIRIS PROPERTY MANAGEMENT LIMITED

## FINANCIAL STATEMENTS

## FOR THE YEAR ENDED

## 31 JULY 2004

## COMPANY NUMBER: 1866921

Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE



## DIRECTORS' REPORT

## FOR THE YEAR ENDED 31 JULY 2004

The directors present their report and the financial statements for the year ended 31 July 2004.

## PRINCIPAL ACTIVITY

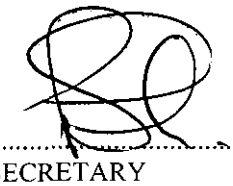
The company's principal activity continues to be that of the management and maintenance of the property at 9 Aberdeen Road, Redland, Bristol.

## DIRECTORS

The directors who served during the year and their beneficial interests in the company's ordinary share capital were:-

| | Number of shares | |
|---|---|---|
| | 2004 | 2003 |
| J Pursey | 1 | 1 |
| S M Lewis | 1 | 1 |
| P Smith | 1 | 1 |
| J Gallagher | 1 | 1 |

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on ....21.2.05..... and signed on their behalf.



.....

SECRETARY

## PROFIT AND LOSS ACCOUNT

## FOR THE YEAR ENDED 31 JULY 2004

| | Notes | 2004 £ | 2003 £ |
|---|---|---|---|
| **CONTRIBUTION FROM RESIDENTS** | 2 | 1,800 | 1,950 |
| **SPECIAL REPAIR LEVY** | | 0 | 2,000 |
| | | 1,800 | 3,950 |
| Administration expenses | | 1,591 | 6,934 |
| **SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION** | 3 | 209 | (2,984) |
| Bulding society interest | | 7 | 23 |
| **TAXATION ON SURPLUS ON ORDINARY ACTIVITIES** | 4 | 0 | 0 |
| **SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION** | | 216 | (2,961) |
| **RETAINED SURPLUS BROUGHT FORWARD** | | 417 | 3,378 |
| **RETAINED SURPLUS CARRIED FORWARD** | | 633 | 417 |

**There were no recognised gains or losses in 2004 or 2003 other than those included in the profit and loss account.**

**The notes on pages 4 to 5 form part of these financial statements.**

## BALANCE SHEET AS AT 31 JULY 2004

| | Notes | 2004 £ | 2003 £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Debtors | 5 | 0 | 2,000 |
| Cash at bank and in hand | | 778 | 1,085 |
| | | 778 | 3,085 |
| **CREDITORS:** | | | |
| amounts falling due within one year | 6 | 141 | 2,664 |
| **NET CURRENT ASSETS** | | 637 | 421 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 7 | 4 | 4 |
| Reserves | | 633 | 417 |
| **SHAREHOLDERS' FUNDS** | 8 | 637 | 421 |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 July 2004. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 July 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on 21-2-2005 and signed on their behalf.

.....
Director

**The notes on pages 4 to 5 form part of these financial statements.**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2004

## 1 ACCOUNTING POLICIES

### 1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

### 1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

## 2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses.

## 3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging:-

| | 2004 £ | 2003 £ |
|---|---|---|
| Directors' emoluments | 0 | 0 |

## 4 TAXATION

The company is a Mutual Trading Company and therefore has no liability on it's surpluses. The Inland Revenue has declared the Company dormant for tax purposes.

| | 2004 £ | 2003 £ |
|---|---|---|
| Corporation Tax reserve written off | 0 | 0 |

## 5 DEBTORS

| | 2004 £ | 2003 £ |
|---|---|---|
| Due within one year | | |
| Contributions due | 0 | 0 |
| Special levy due | 0 | 2,000 |
| | 0 | 2,000 |

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2004

## 6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2004 £ | 2003 £ |
|---|---|---|
| Other creditors | 141 | 2,664 |

## 7 CALLED UP SHARE CAPITAL

| | 2004 £ | 2003 £ |
|---|---|---|
| Authorised | | |
| Ordinary shares of £1 each | 4 | 4 |
| Issued | | |
| Ordinary shares of £1 each | 4 | 4 |

## 8 MOVEMENT ON SHAREHOLDERS' FUNDS

| | 2004 £ | 2003 £ |
|---|---|---|
| Surplus/(Deficit) for the year | 216 | (2,961) |
| Opening shareholders' funds | 421 | 3,382 |
| Closing shareholders' funds | 637 | 421 |