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COINTRTS PROPERTY MANAGEMENT LIMITED

Report and Account for eight months ended 29th July 1985



COINTRTS PROPERTY MANAGEMENT LIMITED

DIRECTORS' REPORT

The directors present their report for the 8 months ended 29th July 1985 to the annual general meeting.

PRESENT DIRECTORS
Miss I. Bennett (Appointed 9th June 1986)
Dr. M.J. Clements (Appointed 9th January 1985)

Mr. Michael Richard Counsell and Mr. Christopher Charles Hadlor resigned as directors on 12th February 1985. Mr. Julian David Parry was appointed as a director on 12th February 1985 and resigned on 29th July 1985). Miss. B.A. Vincent was appointed as a director on 29th July 1985 and resigned on 9th June 1986.

FINANCIAL STATEMENTS AND DIVIDEND
The directors submit the audited financial statements of the company for the 8 months ended 29th July 1985.
The company did not trade during the period.
The directors do not recommend the payment of a dividend.

DIRECTORS' INTERESTS
The directors who held office at the end of the period hold the following interests in shares.

	Ordinary Shares.
Dr. M.J. Clement	1
Miss. B.A. Vincent	1

AUDITORS
In accordance with section 14 of the Companies Act 1976 a resolution proposing the appointment of Mrs. J. Williams as auditor to the company will be put to the annual general meeting.

On behalf of the Board

Ingrid Bennett 11.7.86.

I. Bennett,
Secretary.

REPORT OF THE AUDITOR TO THE MEMBERS

I have audited the financial statements of Coinric Property Management Limited set out on Pages 3 and 4 in accordance with approved Auditing Standards.

In my opinion the financial statements, which have been prepared under the historical cost convention, give a true and fair view of the state of the company's financial affairs at 29th July 1985 and comply with the Companies Acts 1948 to 1981.

J. Williams ACA

Chartered Accountant

6 September 1986.

98, Chipping Cross,
Clevedon,
BS21 5SF

COINTRIS PROPERTY MANAGEMENT LIMITED

BALANCE SHEET AT 29th July 1985

	Note	29.7.85 £
CURRENT ASSETS		
Cash		5
CAPITAL AND RESERVES		
Called up share capital	1	5

Approved by the Board
I. Bennett
M.J. Clements } Directors

Ingrid Bennett
M J Clements

The note on page 4 forms part of these financial statements.

COINIRIS PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

CALLED UP SHARE CAPITAL	29.7.85 £
Allotted and fully paid: Ordinary shares of £1 each	5
Authorised: Ordinary shares of £1 each	100