Report of the Directors and

Financial Statements

for the Year Ended 31 December 2000

for

Gloucester Court (Beckenham) Management Limited

AKWLRBQS
A47 0381
COMPANIES HOUSE 17/05/01

Gloucester Court (Beckenham) Management Limited

Contents of the Financial Statements for the Year Ended 31 December 2000

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	8
Profit and Loss Account	9

Gloucester Court (Beckenham) Management Limited

Company Information for the Year Ended 31 December 2000

DIRECTORS:	G M Stokes C J Pook J P Crowe A S Allen B J Tringham
SECRETARY:	G M Stokes
REGISTERED OFFICE:	Flat D Gloucester Court 268 Croydon Road Beckenham Kent BR3 4DA
REGISTERED NUMBER:	1864021
ACCOUNTANTS:	A.J. Bennewith & Co. Hitherbury House 97 Portsmouth Road Guildford Surrey GU2 5DL

Gloucester Court (Beckenham) Management Limited

Report of the Directors for the Year Ended 31 December 2000

The directors present their report with the financial statements of the company for the year ended 31 December 2000.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were those of the management and maintenance of the Freehold Property acquired on incorporation, on behalf of the leaseholders. The Company is non profit making.

DIRECTORS

The directors during the year under review were:

G M Stokes	
C J Pook	
J P Crowe	
A S Allen	
A S Box	- resigned 30.9.00
B J Tringham	- appointed 30.9.00
~~A J Comette~~	~~- appointed 30.9.00~~ ~~- resigned 30.9.00~~

The beneficial interests of the directors holding office on 31 December 2000 in the issued share capital of the company were as follows:

	31.12.00	1.1.00 or date of appointment if later
Ordinary £10 shares		
G M Stokes	1	1
C J Pook	1	1
J P Crowe	1	1
A S Allen	1	1
B J Tringham	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
- DIRECTOR

Dated: 18-04-2001

Gloucester Court (Beckenham) Management Limited

Profit and Loss Account for the Year Ended 31 December 2000

	Notes	31.12.00 £	31.12.99 £
TURNOVER		3,413	3,358
Administrative expenses		3,231	3,034
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	182	324
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		182	324
Retained profit brought forward		844	520
RETAINED PROFIT CARRIED FORWARD		£1,026	£844

The notes form part of these financial statements

Gloucester Court (Beckenham) Management Limited

Balance Sheet
31 December 2000

	Notes	31.12.00 £	31.12.00 £	31.12.99 £	31.12.99 £
FIXED ASSETS:					
Intangible assets	4		618		618
Tangible assets	5		891		891
			1,509		1,509
CURRENT ASSETS:					
Debtors	6	457		467	
Cash at bank		823		625	
		1,280		1,092	
CREDITORS: Amounts falling due within one year	7	194		188	
NET CURRENT ASSETS:			1,086		904
TOTAL ASSETS LESS CURRENT LIABILITIES:			2,595		2,413
CREDITORS: Amounts falling due after more than one year	8		1,509		1,509
			£1,086		£904
CAPITAL AND RESERVES:					
Called up share capital	9		60		60
Profit and loss account			1,026		844
SHAREHOLDERS' FUNDS:			£1,086		£904

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet
31 December 2000

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

.....
- DIRECTOR

Approved by the Board on 28-04-2001

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.12.00 £	31.12.99 £
Directors' emoluments and other benefits etc	-	-

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2000 nor for the year ended 31 December 1999.

4. INTANGIBLE FIXED ASSETS

	Formation Costs
	£
COST:	
At 1 January 2000 and 31 December 2000	618
NET BOOK VALUE:	
At 31 December 2000	618
At 31 December 1999	618

Notes to the Financial Statements for the Year Ended 31 December 2000

5. TANGIBLE FIXED ASSETS

	Freehold property
	£
COST:	
At 1 January 2000 and 31 December 2000	891
NET BOOK VALUE:	
At 31 December 2000	891
At 31 December 1999	891

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.00 £	31.12.99 £
Prepayments	457	467

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.00 £	31.12.99 £
Creditors & Accrued Expenses	194	188

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.00 £	31.12.99 £
Members' Long Term Loans	1,509	1,509

9. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.00 £	31.12.99 £
6	Ordinary	£10	60	60

10. RELATED PARTY DISCLOSURES

The company is controlled by the Directors.