

Melvyn Gill Marketing Limited**Registered number:** 01861663**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	8,000	10,567
Current assets			
Stocks		75,300	61,800
Debtors	4	45,165	79,688
Cash at bank and in hand		1,495	9,434
		<u>121,960</u>	<u>150,922</u>
Creditors: amounts falling due within one year	5	(125,144)	(149,864)
Net current (liabilities)/assets		<u>(3,184)</u>	<u>1,058</u>
Total assets less current liabilities		<u>4,816</u>	<u>11,625</u>
Creditors: amounts falling due after more than one year	6	(205,000)	(165,000)
Net liabilities		<u>(200,184)</u>	<u>(153,375)</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(200,194)	(153,385)
Shareholders' funds		<u>(200,184)</u>	<u>(153,375)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M J Gill

Director

Approved by the board on 22 December 2017

Melvyn Gill Marketing Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Financial Reporting Standard 102 (FRS 102) and the Companies Act 2006 (as applicable to companies subject to the small company regime).

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 January 2016.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% straight line
Motor vehicles	20% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2016 Number	2015 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 January 2016	97,492	19,527	117,019
Additions	<u>1,210</u>	<u>-</u>	<u>1,210</u>
At 31 December 2016	<u>98,702</u>	<u>19,527</u>	<u>118,229</u>
Depreciation			
At 1 January 2016	87,714	18,738	106,452
Charge for the year	<u>3,620</u>	<u>157</u>	<u>3,777</u>
At 31 December 2016	<u>91,334</u>	<u>18,895</u>	<u>110,229</u>
Net book value			
At 31 December 2016	7,368	632	8,000

At 31 December 2015

9,778	789	10,567
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4 Debtors	2016	2015
	£	£
Trade debtors	40,532	75,055
Other debtors	4,633	4,633
	<u>45,165</u>	<u>79,688</u>

5 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	21,525	25,011
Other taxes and social security costs	20,119	22,728
Other creditors	83,500	102,125
	<u>125,144</u>	<u>149,864</u>

6 Creditors: amounts falling due after one year	2016	2015
	£	£
Other creditors	<u>205,000</u>	<u>165,000</u>

7 Controlling party

The company is controlled by M Gill on account of him holding 70% of the equity share capital.

8 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10	<u>10</u>	<u>10</u>

9 Other information

Melvyn Gill Marketing Limited is a private company limited by shares and incorporated in England. Its registered office is:

Kenward House
High Street
Hartley Witney
Hampshire
RG27 8NY

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.