

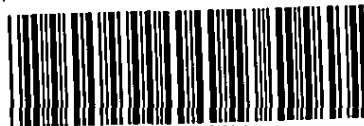
Registered number
1861663

Melvyn Gill Marketing Limited

Abbreviated Accounts

31 December 2007

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COMPANIES HOUSE

Melvyn Gill Marketing Limited
Abbreviated Balance Sheet
as at 31 December 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	11,748	9,999
Current assets			
Stocks		22,700	21,100
Debtors		54,017	62,877
Cash at bank and in hand		4,540	17,036
		<u>81,257</u>	<u>101,013</u>
Creditors: amounts falling due within one year		(71,335)	(83,948)
Net current assets		<u>9,922</u>	<u>17,065</u>
Total assets less current liabilities		<u>21,670</u>	<u>27,064</u>
Creditors: amounts falling due after more than one year		(75,000)	(75,000)
Net liabilities		<u>(53,330)</u>	<u>(47,936)</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		(53,340)	(47,946)
Shareholders' funds		<u>(53,330)</u>	<u>(47,936)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M J Gill
Director

Approved by the board on 31 July 2009

Melvyn Gill Marketing Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Melvyn Gill Marketing Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

2 Tangible fixed assets

£

Cost

At 1 January 2007

79,729

Additions

4,596

At 31 December 2007

84,325

Depreciation

At 1 January 2007

69,730

Charge for the year

2,847

At 31 December 2007

72,577

Net book value

At 31 December 2007

11,748

At 31 December 2006

9,999

3 Share capital

2007

2006

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

2007
No

2006
No

2007
£

2006
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

10

10

10

10