

Registered number
1861663

Melvyn Gill Marketing Limited

Abbreviated Accounts

31 December 2006

TUESDAY



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28/10/2008

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COMPANIES HOUSE

Melvyn Gill Marketing Limited
Abbreviated Balance Sheet
as at 31 December 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	9,999	6,300
Current assets			
Stocks		21,100	22,500
Debtors		62,877	70,123
Cash at bank and in hand		17,036	16,182
		101,013	108,805
Creditors: amounts falling due within one year		(83,948)	(156,285)
Net current assets/(liabilities)		17,065	(47,480)
Total assets less current liabilities		27,064	(41,180)
Creditors: amounts falling due after more than one year		(75,000)	-
Net liabilities		<u>(47,936)</u>	<u>(41,180)</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		(47,946)	(41,190)
Shareholders' funds		<u>(47,936)</u>	<u>(41,180)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



M J Gill
Director

Approved by the board on 27 October 2008

Melvyn Gill Marketing Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Melvyn Gill Marketing Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2006

2 Tangible fixed assets

£

Cost

At 1 January 2006

73,718

Additions

6,011

At 31 December 2006

79,729

Depreciation

At 1 January 2006

67,418

Charge for the year

2,312

At 31 December 2006

69,730

Net book value

At 31 December 2006

9,999

At 31 December 2005

6,300

3 Share capital

2006

2005

£

£

Authorised

Ordinary shares of £1 each

1,000

1,000

2006
No

2005
No

2006
£

2005
£

Allotted, called up and fully paid

Ordinary shares of £1 each

10

10

10

10