

Registration number 1856478

**Blue Chalet Management Limited**

**Director's report and financial statements  
for the year ended 31st March 2004**



## **Blue Chalet Management Limited**

### **Company information**

Director Robin Hugh Harwood Myddelton

Secretary Jennifer Andrea Batchelor

Company number 1856478

Registered office Brosnan House  
Darkes Lane  
Potters Bar  
Herts  
EN6 1BW

Auditors Brian Paul  
Chase Green House  
42 Chase Side  
Enfield  
Middlesex  
EN2 6NF

## **Blue Chalet Management Limited**

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**Blue Chalet Management Limited**

**Director's report  
for the year ended 31st March 2004**

The director presents his report and the financial statements for the year ended 31st March 2004.

**Principal activity**

The principal activity of the company is management of all the common areas at Blue Chalet Industrial Estate, London Road, West Kingsdown, Kent. It is a non profit making company, all costs being recoverable from the units forming part of the above estate.

**Director and his interest**

The director who served during the year and his interest in the company are as stated below:

| Ordinary shares |          |
|-----------------|----------|
| 31/03/04        | 01/04/03 |

|                              |   |   |
|------------------------------|---|---|
| Robin Hugh Harwood Myddelton | - | - |
|------------------------------|---|---|

**Director's responsibilities**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

In accordance with Section 385 of the Companies Act 1985, a resolution proposing that Brian Paul be reappointed as auditors of the company will be put to the Annual General Meeting.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 28 October 2004 and signed on its behalf by



**Jennifer Andrea Batchelor**  
**Secretary**

## **Blue Chalet Management Limited**

### ***Independent auditors' report to the shareholders of Blue Chalet Management Limited***

We have audited the financial statements of Blue Chalet Management Limited for the year ended 31st March 2004 which comprise the profit and loss account, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of director and auditors**

As described in the statement of director's responsibilities the company's director is responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the director's report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and transactions with the company is not disclosed.

We read the director's report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Blue Chalet Management Limited**

**Independent auditors' report to the shareholders of Blue Chalet Management Limited continued**

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 2004 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**Brian Paul**  
**Chartered Accountants and**  
**Registered auditors**

*28 October 2004*

**Chase Green House**  
**42 Chase Side**  
**Enfield**  
**Middlesex**  
**EN2 6NF**

**Blue Chalet Management Limited**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 31st March 2004**

|                                 | <b>2004</b> |                 | <b>2003</b> |                 |
|---------------------------------|-------------|-----------------|-------------|-----------------|
|                                 | £           | £               | £           | £               |
| <b>Sales</b>                    |             |                 |             |                 |
| Service charges                 |             | 17,451          |             | 19,843          |
|                                 |             | <u>17,451</u>   |             | <u>19,843</u>   |
| <b>Administrative expenses</b>  |             |                 |             |                 |
| Management charges              | 2,355       |                 | 4,113       |                 |
| Insurance                       | 432         |                 | 372         |                 |
| Cleaning and maintenance        | 9,989       |                 | 12,192      |                 |
| Legal and professional          | 1,140       |                 | 1,301       |                 |
| Accountancy                     | 2,990       |                 | 722         |                 |
| Audit                           | 500         |                 | 820         |                 |
| Bank charges and interest - net | 45          |                 | 323         |                 |
|                                 |             | <u>17,451</u>   |             | <u>19,843</u>   |
| <b>Net profit for the year</b>  |             | <u><u>-</u></u> |             | <u><u>-</u></u> |

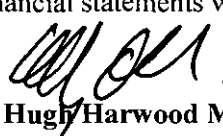
# Blue Chalet Management Limited

## Balance sheet as at 31st March 2004

|                                                       |       | 2004            |           | 2003            |           |
|-------------------------------------------------------|-------|-----------------|-----------|-----------------|-----------|
|                                                       | Notes | £               | £         | £               | £         |
| <b>Current assets</b>                                 |       |                 |           |                 |           |
| Debtors                                               | 5     | 15,696          |           | 10,320          |           |
|                                                       |       | <u>15,696</u>   |           | <u>10,320</u>   |           |
| <b>Creditors: amounts falling due within one year</b> | 6     | <u>(15,650)</u> |           | <u>(10,274)</u> |           |
| <b>Net current assets</b>                             |       |                 | 46        |                 | 46        |
| <b>Net assets</b>                                     |       |                 | <u>46</u> |                 | <u>46</u> |
| <b>Capital and reserves</b>                           |       |                 |           |                 |           |
| Called up share capital                               | 7     |                 | 46        |                 | 46        |
| <b>Shareholders' funds</b>                            |       |                 | <u>46</u> |                 | <u>46</u> |

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 28 October 2004 and signed on its behalf by

  
**Robin Hugh Harwood Myddelton**  
**Director**

The notes on pages 6 to 7 form an integral part of these financial statements.

# Blue Chalet Management Limited

## Notes to the financial statements for the year ended 31st March 2004

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

### 2. Turnover

Turnover represents net amounts charged to owners in respect of service charges.

### 3. Operating profit

|                        | 2004 | 2003 |
|------------------------|------|------|
|                        | £    | £    |
| Auditors' remuneration | 500  | 820  |

### 4. Tax on profit on ordinary activities

As the company is a non-profit making company, no liability to corporation tax is expected to arise.

### 5. Debtors

|                                | 2004   | 2003   |
|--------------------------------|--------|--------|
|                                | £      | £      |
| Members accounts               | 10,567 | 9,888  |
| Members equalisation account   | 4,684  | -      |
| Prepayments and accrued income | 445    | 432    |
|                                | 15,696 | 10,320 |

### 6. Creditors: amounts falling due within one year

|                                       | 2004   | 2003   |
|---------------------------------------|--------|--------|
|                                       | £      | £      |
| Bank overdraft                        | 8,272  | 5,950  |
| Members equalisation account          | -      | 736    |
| Trade creditors                       | 3,742  | 2,768  |
| Other taxes and social security costs | 2,316  | -      |
| Accruals and deferred income          | 1,320  | 820    |
|                                       | 15,650 | 10,274 |

**Blue Chalet Management Limited**

**Notes to the financial statements  
for the year ended 31st March 2004**

..... continued

| <b>7. Share capital</b>                   | <b>2004</b>       | <b>2003</b>       |
|-------------------------------------------|-------------------|-------------------|
|                                           | <b>£</b>          | <b>£</b>          |
| <b>Authorised</b>                         |                   |                   |
| 46 Ordinary shares of £1 each             | 46                | 46                |
|                                           | <u>          </u> | <u>          </u> |
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 46 Ordinary shares of £1 each             | 46                | 46                |
|                                           | <u>          </u> | <u>          </u> |

**8. Transactions with director**

Mr R.H.H. Myddelton, the director of the company, is a partner with Batchelor & Myddelton who provide legal, administrative and secretarial services to the company, for which fees are charged to the company.