

Registration number 1856478

Blue Chalet Management Limited
Director's report and financial statements
for the year ended 31st March 2003



Blue Chalet Management Limited

Company information

Director	Robin Hugh Harwood Myddelton
Secretary	Jennifer Andrea Batchelor
Company number	1856478
Registered office	Brosnan House Darkes Lane Potters Bar Herts EN6 1BW
Accountants	Brian Paul Chase Green House 42 Chase Side Enfield Middlesex EN2 6NF

Blue Chalet Management Limited

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Blue Chalet Management Limited

Director's report for the year ended 31st March 2003

The director presents his report and the financial statements for the year ended 31st March 2003.

Principal activity

The principal activity of the company is management of all the common areas at Blue Chalet Industrial Estate, London Road, West Kingsdown, Kent. It is a non profit making company, all costs being recoverable from the units forming part of the above estate.

Director and his interest

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	31/03/03	01/04/02
Robin Hugh Harwood Myddelton	-	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 30th January 2004 and signed on its behalf by



Jennifer Andrea Batchelor
Secretary

Blue Chalet Management Limited

**Accountants' report on the unaudited financial statements to the director of
Blue Chalet Management Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2003 set out on pages to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Brian Paul
Chartered Accountants
Chase Green House
42 Chase Side
Enfield
Middlesex
EN2 6NF**

Date: 30th January 2004

Blue Chalet Management Limited

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31st March 2003**

	2003		2002	
	£	£	£	£
Sales				
Service charges		19,523		17,109
		<u>19,523</u>		<u>17,109</u>
Administrative expenses				
Insurance	804		361	
Cleaning and maintenance	12,583		11,039	
Legal and professional	5,414		5,298	
Accountancy	722		411	
		<u>19,523</u>		<u>17,109</u>
Net profit for the year		<u><u>-</u></u>		<u><u>-</u></u>

Blue Chalet Management Limited

Balance sheet as at 31st March 2003

		2003		2002	
	Notes	£	£	£	£
Current assets					
Debtors	5	4,826		4,962	
		<u>4,826</u>		<u>4,962</u>	
Creditors: amounts falling due within one year	6	(4,780)		(4,916)	
Net current assets			46		46
Net assets			<u>46</u>		<u>46</u>
Capital and reserves					
Called up share capital	7		46		46
Shareholders' funds			<u>46</u>		<u>46</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Blue Chalet Management Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31st March 2003**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2003 and

(c) that I acknowledge my responsibilities for:

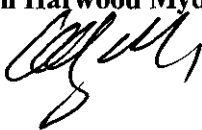
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 30th January 2004 and signed on its behalf by

Robin Hugh Harwood Myddelton
Director



The notes on pages 6 to 7 form an integral part of these financial statements.

Blue Chalet Management Limited

**Notes to the financial statements
for the year ended 31st March 2003**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. Turnover

Turnover represents net amounts charged to owners in respect of service charges.

3. Members accounts

This is the net difference between demands made to owners and monies received in respect of those demands. Adjustment has been made in respect of service charges demanded in the subsequent financial period in respect of costs incurred in the current financial period.

4. Tax on profit on ordinary activities

As the company is a non-profit making company, no liability to corporation tax is expected to arise.

5. Debtors	2003	2002
	£	£
Members accounts	4,826	4,962
6. Creditors: amounts falling due within one year	2003	2002
	£	£
Bank overdraft	2,312	843
Members accounts	-	163
Trade creditors	2,468	3,519
Accruals and deferred income	-	391
	4,780	4,916

Blue Chalet Management Limited

**Notes to the financial statements
for the year ended 31st March 2003**

..... continued

7. Share capital	2003	2002
	£	£
Authorised		
46 Ordinary shares of £1 each	46	46
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
46 Ordinary shares of £1 each	46	46
	<u> </u>	<u> </u>

8. Transactions with director

Mr R.H.H. Myddelton, the director of the company, is a partner with Batchelor & Myddelton who provide legal, administrative and secretarial services to the company, for which fees are charged to the company.