

**Report of the Director and
Financial Statements for the Year ended 31 March 1999
for
Blue Chalet Management Limited**

1856478



Blue Chalet Management Limited

Index to the Financial Statements

	Page
Company Information	1
Report of Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to Financial Statements	5

Blue Chalet Management Limited

**Company Information
For the Year ended 31 March 1999**

DIRECTOR: Robin Hugh Harwood Myddelton

SECRETARY: Jennifer Andrea Batchelor

REGISTERED OFFICE: Batchelor & Myddelton
Brosnan House
Darkes Lane
Potters Bar
Herts EN6 1BW

REGISTERED NUMBER: 1856478

Blue Chalet Management Limited

**Report of the Director
For the Year ended 31 March 1999**

The director presents his report with the financial statements of the company for the Year ended 31 March 1999

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the management of all the common areas at Blue Chalet Industrial Estate, London Road, West Kingsdown, Kent, and is a non-profit-making company - all its costs being recoverable from the units forming part of the above estate.

DIRECTOR

The sole director during the period under review was:

Robin Hugh Harwood Myddelton

The director had no beneficial interest in the issued share capital during the Year ended 31 March 1999

The director, being eligible, offers himself for election at the forthcoming Annual General Meeting

STATEMENT OF THE DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of that company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

ON BEHALF OF THE BOARD

- Director



Dated

7/10/99

Blue Chalet Management Limited

**Profit and Loss Account
for the Year ended 31 March 1999**

	Notes	£	Last Year £
<u>Income</u>			
Service Charges Levied	13973		10450
	-----		-----
		13973	10450
<u>Expenses incurred</u>			
Cleaning & Maintenance	9019		5277
Legal & Management	4404		4539
Insurance	180		226
Accountancy	370		370
Bad Debt Provision	0		37
	-----		-----
		13973	10450
		=====	=====
SURPLUS (DEFECIT)		0	0

Blue Chalet Management Limited

Balance Sheet as at 31 March 1999

	Notes	£	Last Year £
<u>Fixed Assets</u>		0	0
<u>Current Assets</u>			
Pre Payments	0		178
Monies held by Managing Agent	1726		1400
		1726	1578
<u>Liabilities</u>			
Unpaid expenses	572		422
Accrued expenses	397		468
Applications to Members Outstanding	711		641
		1680	1532
NET CURRENT ASSETS		46	46
TOTAL ASSETS LESS LIABILITIES		46	46
<u>Capital Accounts</u>			
Called up share capital	46		46
		46	46
SHAREHOLDERS' FUNDS		46	46

The director is of the opinion that the Company is entitled to the exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the Year ended 31 March 1999.

The director confirms that no Member or Members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that his is responsible for -

- a. ensuring that the Company keeps records which comply with Section 221 of the Companies Act 1985, and
- b. preparing accounts which give a fair view of the state of affairs of the Company as at 31 March 1999 and of its result for the year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to account so far applicable to the Company.

The accounts were approved by the board on

(Director)

Blue Chalet Management Limited

Balance Sheet as at 31 March 1999

	Notes	£	Last Year £
<u>Fixed Assets</u>		0	0
<u>Current Assets</u>			
Pre Payments	0		178
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		1726	1578
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7/10/99

(Director)



Blue Chalet Management Limited

Notes to the Financial Statements For the Year ended 31 March 1999

ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention.

MANAGING AGENTS

The property is managed on behalf of the Company by Deenside Management Ltd., The Pixmore Centre, Pixmore Avenue, Letchworth, Hertfordshire. All the Company finances are dealt with by the Agents.

EMPLOYEES

The Company had no employees other than the director and the company secretary who were not remunerated for their services during the year

TAXATION

The Company being a non-profit-making company, no liability to Corporation Tax is expected to arise.

DIRECTOR'S INTEREST

Mr. R.H.H. Myddelton, the director of the Company, is a partner with Batchelor & Myddelton who provide legal, administrative and secretarial services to the Company, for which fees are charged to the Company.

CASHFLOW STATEMENT

The Company has taken advantage of the exemption in FRS 1 from producing a cashflow statement as it is a small company.

1 TURNOVER

Turnover comprises net amounts charged to owners in respect of service charges.

2 APPLICATIONS TO MEMBERS UNPAID

Net difference between demands made to owners and monies received in respect of those demands. Adjustment has been made in respect of service charges demanded in the subsequent financial period in respect of costs incurred in the current financial period.

3 UNPAID EXPENSES/ACCRUALS

All costs are charged to the Profit and Loss Account in the year in which they are incurred.

3 SHARE CAPITAL

Authorised shares: 46 Ordinary shares of 1 pound each.

Authorised, issued and fully paid: 46 Ordinary Shares of 1 pound each.