

Ashleigh (Westbrook) House Limited

**Unaudited
Director's report and financial statements
for the year ended 31 March 2011**

Registered no. 1856413

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Ashleigh (Westbrook) House Limited

Annual report for the year ended 31 March 2011

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Ashleigh (Westbrook) House Limited

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Directors

Mrs M A Moore (resigned 10-09-2010)
Mr M Haynes
Mrs E Disleris-Beck

Company Secretary

Mrs E Disleris-Beck

Registered office

The Estate Offices
50 Station Road
Westgate-on-Sea
Kent
CT8 8QY

Accountants

Reeves & Co LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Directors' report for the year ended 31 March 2011

The directors submit their report and financial statements for the year ended 31 March 2011

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company Law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing these financial statements, the directors are required to -

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The principal activity of the company is to manage and maintain the property at Ashley House, 9 Royal Crescent, Margate, Kent

Market value of the freehold of Ashley House

The Directors take the view that the market value of the freehold of Ashley House is greater than the purchase price of £1,005 which is shown on the accounts but are unable to quantify the excess.

Directors

The directors who served during the year were

Mrs M A Moore (resigned 10-09-2010)

Mr M Haynes

Mrs E Dislers-Beck

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 19 July 2011 and signed on its behalf



Mrs E Dislers-Beck
Secretary

Ashleigh (Westbrook) House Limited

Accountants' report to the board of directors on the preparation of the unaudited financial statements of Ashleigh (Westbrook) House Limited for the year ended 31 March 2011

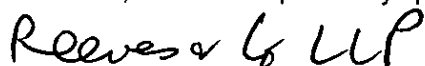
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ashleigh (Westbrook) House Limited for the year ended 31 March 2011 which comprise the Profit and Loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Ashleigh (Westbrook) House Limited, as a body, in accordance with the terms of our engagement letter dated 24 May 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Ashleigh (Westbrook) House Limited and state those matters that we have agreed to state them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ashleigh (Westbrook) House Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Ashleigh Westbrook (House) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that The Ashleigh Westbrook (House) Limited is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit or review of the financial statements of Ashleigh Westbrook (House) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore express any opinion on the statutory financial statements.



Reeves & Co LLP

Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

26 July 2011

Ashleigh (Westbrook) House Limited

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**Profit and loss account
for the year ended 31 March 2011**

	Note	2011 £	2010 £
Income		3,900	4,064
Operating costs		4,340	5,790
Operating (deficit)		(440)	(1,726)
Interest received		5	1
(Deficit) on ordinary activities before taxation		(435)	(1,725)
Taxation	4	-	-
(Deficit) for the financial year		<u>(435)</u>	<u>(1,725)</u>

The notes on pages 6 and 7 form part of these Accounts

Ashleigh (Westbrook) House Limited
Registered number 02251071

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Balance sheet
as at 31 March 2011

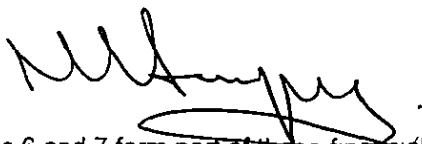
	Note	2011 £	£	2010 £	£
Tangible fixed assets					
Freehold reversion at cost					
- 9 Royal Crescent, Margate			1,005		1,005
Current assets					
Debtors and prepayments	3	<u>22,892</u>		<u>18,759</u>	
Current liabilities					
Amounts falling due within one year					
Creditors		<u>1,545</u>		<u>1,202</u>	
Net current assets			21,347		17,557
Total net assets			<u>22,352</u>		<u>18,562</u>
Share capital issued and fully paid					
6 ordinary shares of £1 each	5		6		6
Accumulated maintenance fund			1,341		(5,849)
Capital reserve	7		1,005		1,005
Sinking fund			<u>20,000</u>		<u>23,400</u>
			<u>22,352</u>		<u>18,562</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing the financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its deficit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board on and were signed on its behalf on 19 July 2011.

Mr M Haynes
Director



The notes on pages 6 and 7 form part of these financial statements

Notes to the Accounts
For the year ended 31 March 2011

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of maintenance due

1.4 Tangible fixed assets and depreciation

No depreciation is charged in respect of the freehold reversion owned by the company

2 Fixed assets

The Company's only fixed asset is the freehold reversion of Ashley House, 9 Royal Crescent, Margate which is included at cost

3 Debtors

	2011 £	2010 £
Sinking Fund	6,721	6,492
Maintenance contributions outstanding	4,717	4,589
Rogers & Hambidge account	11,454	7,678
	<u>22,892</u>	<u>18,759</u>

Notes to the accounts**For the year ended 31 March 2011****4 Taxation**

The Directors consider that as all Members equally own the Share Capital, the Company's activities insofar as it receives contributions from Shareholders for the repair, maintenance and management of Ashley House, 9 Royal Crescent, Margate should be regarded as mutual for taxation purposes

5 Share capital

Authorised issued and fully paid	2011 £	2010 £
6 ordinary shares of £1 each	<u>6</u>	<u>6</u>

6 Reconciliation of movements in shareholders' funds

	2011 £	2010 £
(Deficit) for the financial year	(435)	(1,725)
Prior year adjustment	625	-
Opening shareholders funds	22,162	20,287
Closing shareholders funds	<u>22,352</u>	<u>18,562</u>

7 Capital reserve

The capital reserve represents the value of the freehold reversion and is attributable equally to the six shareholders

8 Control

During the year the company was not under the control of any one party

Ashleigh (Westbrook) House Limited

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**Management and administration account
For the year ended 31 March 2011**

	Note	2011 £	£	2010 £	£
Maintenance contributions		3,900		4,064	
Interest received		5		1	
Expenditure					
Maintenance costs	1	2,538		4,462	
Administration costs	2	<u>1,802</u>		<u>1,328</u>	
		4,340		5,790	
(Deficit) for the year		<u>(435)</u>		<u>(1,725)</u>	

**Notes to the management and administration account
For the year ended 31 March 2011**

1 Maintenance costs

	2011 £	2010 £
Repairs and redecoration	65	1,680
Property insurance	1,496	1,423
Garden	280	610
Electricity	275	315
Cleaning and window cleaning	422	434
	<u>2,538</u>	<u>4,462</u>

2 Administration costs

	2011 £	2010 £
Management fees and bank charges	772	585
Stationery	2	-
Accountancy	863	728
Companies House penalty	150	-
Annual Return	15	15
	<u>1,802</u>	<u>1,328</u>