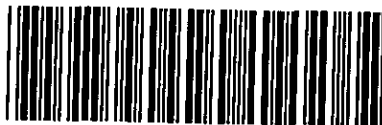


Ashleigh (Westbrook) House Limited

Unaudited
Director's report and financial statements
for the year ended 31 March 2010

Registered no: 1856413

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COMPANIES HOUSE

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COMPANIES HOUSE

A41 08/12/2010 127

COMPANIES HOUSE

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Ashleigh (Westbrook) House Limited

Annual report for the year ended 31 March 2010

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Ashleigh (Westbrook) House Limited

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Directors

Mrs M A Moore
Mr M Haynes
Mrs E Disleris-Beck

Company Secretary

Mrs E Disleris-Beck

Registered office

The Estate Offices
50 Station Road
Westgate-on-Sea
Kent
CT8 8QY

Accountants

Reeves & Co LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Directors' report for the year ended 31 March 2010

The directors submit their report and financial statements for the year ended 31 March 2010

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company Law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing these financial statements, the directors are required to -

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Market value of the freehold of Ashley House

The Directors take the view that the market value of the freehold of Ashley House is greater than the purchase price of £1,005 which is shown on the accounts but are unable to quantify the excess.

Directors

The directors who served during the year were

Mrs M A Moore
Mr M Haynes
Mrs E Dislers-Beck

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 4 November 2010 and signed on its behalf

Mrs E Dislers-Beck
Secretary



Ashleigh (Westbrook) House Limited

Accountants' report to the board of directors on the unaudited financial statements of Ashleigh (Westbrook) House Limited

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Maintenance Fund, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Company's board of directors, as a body, for our work or this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Reeves & Co LLP
Chartered Accountants
Canterbury
10 November 2010

Ashleigh (Westbrook) House Limited

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**Profit and loss account
for the year ended 31 March 2010**

	Note	2010 £	2009 £
Income		4,064	3,900
Operating costs		5,790	4,065
Operating (deficit)	3	<u>(1,726)</u>	<u>(165)</u>
Interest received		1	-
(Deficit) on ordinary activities before taxation		<u>(1,725)</u>	<u>(165)</u>
Taxation	6	-	-
(Deficit) for the financial year		<u><u>(1,725)</u></u>	<u><u>(165)</u></u>

The notes on pages 6 and 7 form part of these Accounts

**Balance sheet as
at 31 March 2010**

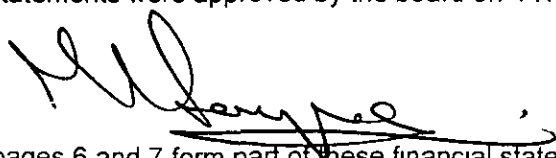
	Note	2010 £	£	2009 £	£
Tangible fixed assets					
Freehold reversion at cost - 9 Royal Crescent, Margate			1,005		1,005
Current assets					
Debtors and prepayments	3	<u>18,759</u>		<u>16,257</u>	
Current liabilities					
Amounts falling due within one year					
Creditors		<u>1,202</u>		<u>575</u>	
Net current assets			17,557		15,682
Total net assets			<u>18,562</u>		<u>16,687</u>
Share capital issued and fully paid					
6 ordinary shares of £1 each	5		6		6
Accumulated maintenance fund			(5,849)		(4,124)
Capital reserve	7		1,005		1,005
Sinking fund			<u>23,400</u>		<u>19,800</u>
			<u>18,562</u>		<u>16,687</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing the financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its deficit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 4 November 2010 and signed on its behalf

Mr M Haynes
Director



The notes on pages 6 and 7 form part of these financial statements

Notes to the Accounts
For the year ended 31 March 2010

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of maintenance due

1.4 Tangible fixed assets and depreciation

No depreciation is charged in respect of the freehold reversion owned by the company

2 Fixed assets

The Company's only fixed asset is the freehold reversion of Ashley House, 9 Royal Crescent, Margate which is included at cost

3 Debtors

	2010 £	2009 £
Sinking Fund	6,492	4,292
Maintenance contributions outstanding	4,589	2,200
Rogers & Hambidge account	7,678	9,765
	<u>18,759</u>	<u>16,257</u>

Notes to the accounts**For the year ended 31 March 2010****4 Taxation**

The Directors consider that as all Members equally own the Share Capital, the Company's activities insofar as it receives contributions from Shareholders for the repair, maintenance and management of Ashley House, 9 Royal Crescent, Margate should be regarded as mutual for taxation purposes. Any surplus arising on such activities is therefore not taxable. This position has been agreed with the Inspector of Taxes.

5 Share capital

	2010	2009
	£	£
Authorised issued and fully paid		
6 ordinary shares of £1 each	<u>6</u>	<u>6</u>

6 Reconciliation of movements in shareholders' funds

	2010	2009
	£	£
(Deficit) for the financial year	(1,725)	(165)
Opening shareholders funds	(3,113)	(2,948)
Sinking fund	23,400	19,800
Closing shareholders funds	<u>18,562</u>	<u>16,687</u>

7 Capital reserve

The capital reserve represents the value of the freehold reversion and is attributable equally to the six shareholders.

8 Control

During the year the company was not under the control of any one party.

Management and administration account
For the year ended 31 March 2010

	Note	2010 £	£	2009 £	£
Maintenance contributions		4,064		3,900	
Interest received			1	-	
Expenditure					
Maintenance costs	1	4,462		2,494	
Administration costs	2	1,328		<u>1,571</u>	
			5,790		4,065
(Deficit) for the year			<u>(1,725)</u>		<u>(165)</u>

**Notes to the management and administration account
For the year ended 31 March 2010**

1 Maintenance costs

	2010	2009
	£	£
Repairs and redecoration	1,680	250
Property insurance	1,423	1,344
Garden	610	105
Electricity	315	377
Cleaning and window cleaning	434	418
	<u>4,462</u>	<u>2,494</u>

2 Administration costs

	2010	2009
	£	£
Management fees and bank charges	585	564
Accountancy	728	610
Legal and professional fees	-	382
Annual Return	15	15
	<u>1,328</u>	<u>1,571</u>