

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2003

FOR

EDMUND SERVICES LIMITED



EDMUND SERVICES LIMITED

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for the Year Ended 31st October 2003

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EDMUND SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31st October 2003

DIRECTORS: E T O'Donoghue
Mrs D R O'Donoghue

SECRETARY: Mrs D R O'Donoghue

REGISTERED OFFICE: No 2 Saxon House
Warley Street
Upminster
Essex
RM14 3PJ

REGISTERED NUMBER: 01854921 (England and Wales)

AUDITORS: Clemence Hoar Cummings
Chartered Accountants
Registered Auditors
1-5 Como Street
Romford
Essex
RM7 7DN

REPORT OF THE INDEPENDENT AUDITORS TO
EDMUND SERVICES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31st October 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

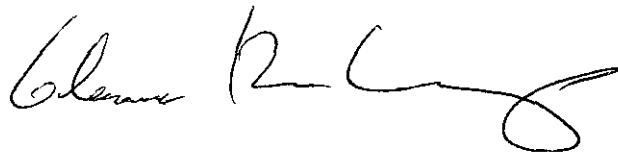
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Clemence Hoar Cummings
Chartered Accountants
Registered Auditors
1-5 Como Street
Romford
Essex
RM7 7DN



17th December 2003

EDMUND SERVICES LIMITED
ABBREVIATED BALANCE SHEET
31st October 2003

	Notes	31.10.03		31.10.02	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		111,476		108,673
CURRENT ASSETS:					
Stocks		5,139		5,315	
Debtors		230,590		234,668	
Cash at bank		41,474		143,863	
		277,203		383,846	
CREDITORS: Amounts falling due within one year		222,643		282,661	
NET CURRENT ASSETS:			54,560		101,185
TOTAL ASSETS LESS CURRENT LIABILITIES:			166,036		209,858
CREDITORS: Amounts falling due after more than one year			(16,408)		(1,030)
PROVISIONS FOR LIABILITIES AND CHARGES:			(8,346)		-
			<u>£141,282</u>		<u>£208,828</u>
CAPITAL AND RESERVES:					
Called up share capital	3		4		4
Profit and loss account			141,278		208,824
SHAREHOLDERS' FUNDS:			<u>£141,282</u>		<u>£208,828</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



E T O'Donoghue - Director

Approved by the Board on 17th December 2003

EDMUND SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st October 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st November 2002	203,948
Additions	40,784
Disposals	(39,362)
At 31st October 2003	205,370
DEPRECIATION:	
At 1st November 2002	95,276
Charge for year	26,257
Eliminated on disposals	(27,639)
At 31st October 2003	93,894
NET BOOK VALUE:	
At 31st October 2003	111,476
At 31st October 2002	108,673

EDMUND SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st October 2003

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	31.10.03 £	31.10.02 £
100	Ordinary	£0.5	<u>50</u>	<u>50</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	31.10.03 £	31.10.02 £
8	Ordinary	£0.5	<u>4</u>	<u>4</u>

4. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of E.T. O'Donoghue who owns 62.5% of the Issued Share Capital of the Company.