

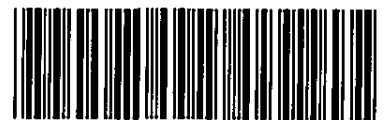
SLEEPING GIANT MUSIC INTERNATIONAL LIMITED

UNAUDITED FINANCIAL STATEMENTS

30 JUNE 2012

Registered number: 01850708

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SLEEPING GIANT MUSIC INTERNATIONAL LIMITED

FINANCIAL STATEMENTS

for the period ended 30 JUNE 2012

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The following pages do not form part of the statutory accounts

Detailed trading and profit and loss account	8 & 9
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SLEEPING GIANT MUSIC INTERNATIONAL LIMITED

COMPANY INFORMATION

30 JUNE 2012

INCORPORATED in England on 25th September 1984

DIRECTORS K C Thomas

SECRETARY G Leighton

REGISTERED OFFICE Unit 3, Faraday Way,
St Mary Cray, Kent BR5 3QW

BANKERS National Westminster Bank PLC
Regent St Branch
P O Box No 4RY
250 Regent St
London W1A 4RY

SLEEPING GIANT MUSIC INTERNATIONAL LIMITED**DIRECTORS' REPORT****30 JUNE 2012**

The directors present their report and the financial statements for the period ended 30 June 2012

Principal activity

The principal activity of the company is that of music publishing and record licensing

Directors

The directors of the company during the period and their interests in the shares of the company as recorded in the register of directors' interests were as follows

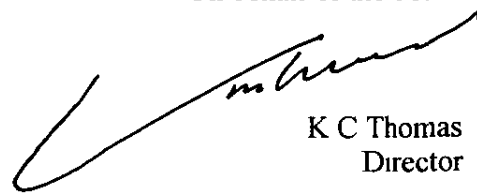
	30 June 2012 Ordinary Shares	31 June 2011 Ordinary Shares
K C Thomas	425	425
C Baldock	50	50
G Leighton	25	25

No rights to acquire shares in or debentures of the company were granted or exercised in the period

Small company exemptions

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

On behalf of the board



K C Thomas
Director

Unit 3, Faraday Way,
St Mary Cray,
Kent
BR5 3QW

9 February 2013

SLEEPING GIANT MUSIC INTERNATIONAL LIMITED
PROFIT AND LOSS ACCOUNT
for the period ended 30 JUNE 2012

	Note	2012 £	2011 £
Turnover	2	17,258	23,942
Cost of sales		(3,291)	(23,348)
Gross Profit		<u>13,967</u>	<u>594</u>
Net operating expenses			
Administrative expenses		(105,306)	(97,130)
Other operating income		96,998	128,086
Operating (Loss)/Profit		<u>5,659</u>	<u>31,550</u>
Interest Received		-	-
Taxation		(955)	-
Taxation Previous Years Adjustment		-	-
Profit/Loss on ordinary activities after taxation	6	<u>4,704</u>	<u>31,550</u>
Dividends		(6,000)	(6,000)
Profit(Loss) for the year		<u>(1,296)</u>	<u>25,550</u>
Accumulated Loss brought forward		<u>(221,042)</u>	<u>(246,593)</u>
Accumulated Loss carried forward		<u><u>(222,338)</u></u>	<u><u>(221,042)</u></u>

Movements in reserves are shown in note 10

None of the company's activities were acquired or discontinued during the above financial year

There were no recognised gains and losses in 2011/12 other than the loss for the period

SLEEPING GIANT MUSIC INTERNATIONAL LIMITED

BALANCE SHEET

at 30 JUNE 2012

		2012		2011	
	Note	£	£	£	£
Fixed Assets					
Investment			100		74
Current assets					
Debtors	3		2,104		254
Cash at bank and in hand			-		-
			<u>2,204</u>		<u>328</u>
Creditors: amounts falling due within one year	5		<u>(189,042)</u>		<u>(185,870)</u>
Net current liabilities			<u>(186,838)</u>		<u>(185,542)</u>
Total Assets less Current Liabilities			<u>(186,838)</u>		<u>(185,542)</u>
Creditors: amounts falling due after more Than one year.			<u>(35 000)</u>		<u>(35,000)</u>
			<u>(221,838)</u>		<u>(220,542)</u>
Capital and reserves					
Called up share capital	7		500		500
Profit and loss account	10		<u>(222,338)</u>		<u>(221,042)</u>
Total shareholders' funds	6		<u>(221,838)</u>		<u>(220,542)</u>

For the year ending 30 June 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements on pages 3 to 7 were approved by the board of directors on 9 February 2013 and signed on its behalf by KC Thomas – Director



SLEEPING GIANT MUSIC INTERNATIONAL LIMITED

NOTES ON FINANCIAL STATEMENTS

30 JUNE 2012

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules

2 Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax

3 Debtors

	2012	2011
	£	£
Trade Debtors	2,104	254
Other Debtors	-	-
	2,104	254

4 Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

SLEEPING GIANT MUSIC INTERNATIONAL LIMITED

NOTES ON FINANCIAL STATEMENTS

30 JUNE 2012

5 Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank Overdraft	18,483	20,045
Trade Creditors	243	2,102
Corporation Tax	955	-
Other Taxes & social security costs	17,298	10,984
Other creditors	152,063	152,738
	<u>189,042</u>	<u>185,870</u>

Creditors: amounts falling due after more than one year

Provision for amounts payable to writers and composers	35,000	35,000
	<u>35,000</u>	<u>35,000</u>

6 Reconciliation of movements in shareholders' funds

	2012	2011
	£	£
Profit/(Loss) for the financial period	4,704	31,550
Dividend	(6,000)	(6,000)
Opening shareholders' funds	<u>(220,543)</u>	<u>(246,093)</u>
Closing shareholders' funds	<u>(221,839)</u>	<u>(220,543)</u>

7 Called up share capital

	2012		20101	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>

SLEEPING GIANT MUSIC INTERNATIONAL LIMITED

NOTES ON FINANCIAL STATEMENTS

30 JUNE 2012

8 Related party transactions

During the year the company received £96998 for services provided to Prestige Elite Records Ltd, a company controlled by Mr K C Thomas a director of Sleeping Giant Music International Ltd

9 Going Concern

The accounts have been prepared on a going concern basis assuming the continuing support of the creditors

10 Profit and loss account

	2012 £	2011 £
30 June 2011	(221,042)	(246,593)
Retained gain/loss for the period	(1296)	25,551
30 June 2012	<u>(222,338)</u>	<u>(221,042)</u>

SLEEPING GIANT MUSIC INTERNATIONAL LIMITED

**MANAGEMENT INFORMATION
FOR THE PERIOD ENDED 30 JUNE 2012**

SLEEPING GIANT MUSIC INTERNATIONAL LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

for the period ended 30 JUNE 2012

	2012		2011	
	£	£	£	£
Turnover				
Sales		17,258		23,942
Cost of sales				
Royalties & Copyrights		(3,291)		(23,348)
Gross Profit		13,967		594
Administrative expenses	(105,306)		(97,130)	
		(105,306)		(97,130)
		(91,339)		(96,536)
Other operating income		96,998		128,086
Net Operating Profit/(loss) for the year		5,659		31,550

SLEEPING GIANT MUSIC INTERNATIONAL LIMITED

SCHEDULE TO THE TRADING AND PROFIT AND LOSS ACCOUNT

for the period ended 30 JUNE 2012

	2012 £	2011 £
Administrative expenses		
Wages & Salaries	34,040	33,431
Directors remuneration	41,861	54,661
Employers NI contributions	5,833	8,160
Rent & Rates	2,500	2,000
Postage	100	250
Stationery & Office supplies	150	250
Light, Heat & Power	-	-
Telephone	250	-
Computer Costs	90	190
Travelling & subsistence	-	-
Legal & professional	15,000	(7,764)
Royalty processing costs	1,200	1,350
Accountancy	2,300	2,300
Bank Charges & Interest	1,872	1,932
Penalty Fees	-	300
General Office expenses	110	70
Management Fees payable	-	-
O/S tax suffered on receipt	-	-
	<u>105,306</u>	<u>97,130</u>

SLEEPING GIANT MUISC INTERNATIONAL LIMITED

ACCOUNTING REPORT

**Accounting report from the directors
on the unaudited financial statements**

As described on the balance sheet we are responsible for the preparation of the financial statements for the period ended 30th June 2012, set out on pages 1 to 7, and we consider that the company is exempt from an audit. Accordingly, these unaudited financial statements have been compiled in order to fulfil our statutory responsibilities, from the accounting records kept

