

COMPANY REGISTRATION NUMBER 01850121

WJL Engineering Limited
Unaudited Abbreviated Accounts
30th September 2016



MJ GREEN ACCOUNTANCY SERVICES LTD

Chartered Certified Accountants

Unit 10

Silver End Business Park

Brettell Lane

Brierley Hill

West Midlands

DY5 3LG

WJL Engineering Limited
Abbreviated Accounts
Year Ended 30th September 2016

Contents	Page
Report to the Directors on the Preparation of the Unaudited Statutory Financial Statements	1
Abbreviated Balance sheet	2
Notes to the Abbreviated accounts	4

WJL Engineering Limited

Report to the Directors on the Preparation of the Unaudited Statutory Accounts of WJL Engineering Limited

Year Ended 30th September 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of WJL Engineering Limited for the year ended 30th September 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the Board of Directors of WJL Engineering Limited, as a body, in accordance with the terms of our engagement letter dated 1st March 2011. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of WJL Engineering Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than WJL Engineering Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that WJL Engineering Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of WJL Engineering Limited. You consider that WJL Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of WJL Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

MJ GREEN ACCOUNTANCY SERVICES LTD
Chartered Certified Accountants

Unit 10
Silver End Business Park
Brettell Lane
Brierley Hill
West Midlands
DY5 3LG

18th January 2017

WJL Engineering Limited

Abbreviated Balance Sheet

30th September 2016

	Note	2016 £	2015 £
Fixed Assets	2		
Tangible assets		<u>343,621</u>	<u>162,878</u>
Current Assets			
Debtors		304,241	338,068
Cash at bank and in hand		<u>142,864</u>	<u>309,777</u>
		447,105	647,845
Creditors: Amounts Falling due Within One Year		<u>154,260</u>	<u>199,046</u>
Net Current Assets		<u>292,845</u>	<u>448,799</u>
Total Assets Less Current Liabilities		<u>636,466</u>	<u>611,677</u>
Creditors: Amounts Falling due after More than One Year		73,131	24,884
Provisions for Liabilities		<u>63,629</u>	<u>26,362</u>
		<u>499,706</u>	<u>560,431</u>
Capital and Reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>499,606</u>	<u>560,331</u>
Shareholders' Funds		<u>499,706</u>	<u>560,431</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these abbreviated accounts.

WJL Engineering Limited
Abbreviated Balance Sheet *(continued)*
30th September 2016

For the year ended 30th September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18th January 2017, and are signed on their behalf by:

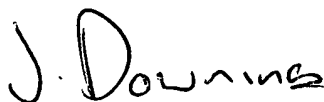
RT Downing



Mrs J Downing



J Downing



L Downing



Company Registration Number: 01850121

WJL Engineering Limited
Notes to the Abbreviated Accounts
Year Ended 30th September 2016

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Office Equipment	- 15% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

WJL Engineering Limited
Notes to the Abbreviated Accounts
Year Ended 30th September 2016

1. Accounting Policies *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st October 2015	367,023
Additions	246,000
At 30th September 2016	<u>613,023</u>
Depreciation	
At 1st October 2015	204,145
Charge for year	65,257
At 30th September 2016	<u>269,402</u>
Net Book Value	
At 30th September 2016	<u>343,621</u>
At 30th September 2015	<u>162,878</u>

WJL Engineering Limited
Notes to the Abbreviated Accounts
Year Ended 30th September 2016

3. Share Capital

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>