

COMPANY REGISTRATION NUMBER 01850121

**WJL Engineering Limited**  
**Unaudited Abbreviated Accounts**  
**30th September 2011**



**MJ GREEN ACCOUNTANCY SERVICES LTD**

Chartered Certified Accountants

Unit 10

Silver End Business Park

Brettell Lane

Brierley Hill

West Midlands

DY5 3LG

**WJL Engineering Limited**  
**Abbreviated Accounts**  
**Year Ended 30th September 2011**

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## **WJL Engineering Limited**

### **Chartered Certified Accountants' Report to the Directors of WJL Engineering Limited**

**Year Ended 30th September 2011**

You consider that the Company is exempt from an audit for the year ended 30th September 2011. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 6 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

**MJ GREEN ACCOUNTANCY SERVICES LTD**  
Chartered Certified Accountants

Unit 10  
Silver End Business Park  
Brettell Lane  
Brierley Hill  
West Midlands  
DY5 3LG

5th March 2012

**WJL Engineering Limited****Abbreviated Balance Sheet****30th September 2011**

|                                                                | <b>Note</b> | <b>2011</b>    | <b>2010</b>    |
|----------------------------------------------------------------|-------------|----------------|----------------|
|                                                                |             | <b>£</b>       | <b>£</b>       |
| <b>Fixed Assets</b>                                            | <b>2</b>    |                |                |
| Tangible assets                                                |             | <u>93,073</u>  | <u>91,342</u>  |
| <b>Current Assets</b>                                          |             |                |                |
| Debtors                                                        |             | 301,766        | 285,806        |
| Cash at bank and in hand                                       |             | <u>236,062</u> | <u>115,817</u> |
|                                                                |             | 537,828        | 401,623        |
| <b>Creditors: Amounts Falling due Within One Year</b>          |             | <u>182,751</u> | <u>133,269</u> |
| <b>Net Current Assets</b>                                      |             | <u>355,077</u> | <u>268,354</u> |
| <b>Total Assets Less Current Liabilities</b>                   |             | <u>448,150</u> | <u>359,696</u> |
| <b>Creditors: Amounts Falling due after More than One Year</b> |             | 19,121         | 10,564         |
| <b>Provisions for Liabilities</b>                              |             | <u>12,742</u>  | <u>10,874</u>  |
|                                                                |             | <u>416,287</u> | <u>338,258</u> |
| <b>Capital and Reserves</b>                                    |             |                |                |
| Called-up equity share capital                                 | <b>3</b>    | 100            | 100            |
| Profit and loss account                                        |             | <u>416,187</u> | <u>338,158</u> |
| <b>Shareholders' Funds</b>                                     |             | <u>416,287</u> | <u>338,258</u> |

The Balance sheet continues on the following page

The notes on pages 4 to 6 form part of these abbreviated accounts

## WJL Engineering Limited

### Abbreviated Balance Sheet *(continued)*

30th September 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 5th March 2012, and are signed on their behalf by

RT DOWNING



MRS J DOWNING



J DOWNING



L DOWNING



Company Registration Number 01850121

**WJL Engineering Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 30th September 2011**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

|                     |                        |
|---------------------|------------------------|
| Plant & Machinery   | - 15% reducing balance |
| Fixtures & Fittings | - 15% reducing balance |
| Motor Vehicles      | - 25% reducing balance |
| Office Equipment    | - 15% reducing balance |

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

**WJL Engineering Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 30th September 2011**

**1. Accounting Policies** *(continued)*

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**WJL Engineering Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 30th September 2011**

**2. Fixed Assets**

|                               | <b>Tangible<br/>Assets<br/>£</b> |
|-------------------------------|----------------------------------|
| <b>Cost</b>                   |                                  |
| At 1st October 2010           | 209,239                          |
| Additions                     | 31,838                           |
| Disposals                     | <u>(20,882)</u>                  |
| <b>At 30th September 2011</b> | <b><u>220,195</u></b>            |
| <b>Depreciation</b>           |                                  |
| At 1st October 2010           | 117,897                          |
| Charge for year               | 20,065                           |
| On disposals                  | <u>(10,840)</u>                  |
| <b>At 30th September 2011</b> | <b><u>127,122</u></b>            |
| <b>Net Book Value</b>         |                                  |
| <b>At 30th September 2011</b> | <b><u>93,073</u></b>             |
| At 30th September 2010        | <u>91,342</u>                    |

**3. Share Capital**

**Allotted, called up and fully paid:**

|                                | <b>2011</b> |            | <b>2010</b> |            |
|--------------------------------|-------------|------------|-------------|------------|
|                                | <b>No</b>   | <b>£</b>   | <b>No</b>   | <b>£</b>   |
| 100 Ordinary shares of £1 each | <u>100</u>  | <u>100</u> | <u>100</u>  | <u>100</u> |