

COMPANY REGISTRATION NUMBER 01850121

Wjl Engineering Limited
Abbreviated Accounts
For
30th September 2003

BERNARD W. LUCAS LLP

Accountants
The Old School
St Johns Road
Dudley
West Midlands
DY2 7JT



WJI Engineering Limited
Abbreviated Accounts
Year Ended 30th September 2003

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Wjl Engineering Limited
Abbreviated Balance Sheet
30th September 2003

	Note	2003 £	2002 £
Fixed Assets	2		
Tangible assets		<u>32,164</u>	<u>33,632</u>
Current Assets			
Stocks		10,000	10,000
Debtors		174,951	171,315
Cash at bank and in hand		<u>7,777</u>	<u>21,461</u>
		192,728	202,776
Creditors: Amounts Falling due Within One Year		<u>121,431</u>	<u>123,339</u>
Net Current Assets		<u>71,297</u>	<u>79,437</u>
Total Assets Less Current Liabilities		<u>103,461</u>	<u>113,069</u>
Provisions for Liabilities and Charges		<u>3,754</u>	<u>4,075</u>
		<u>99,707</u>	<u>108,994</u>
Capital and Reserves			
Called-up equity share capital	3	100	100
Profit and loss account		<u>99,607</u>	<u>108,894</u>
Shareholders' Funds		<u>99,707</u>	<u>108,994</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 15th March 2004 and are signed on their behalf by:

R.T. Downing



Year Ended 30th September 2003

Basis of accounting

Cash flow statement

Turnover

Amortisation

Goodwill - 100% straight line

Fixed assets

Depreciation

Plant & Machinery	-	15% reducing installment
Fixtures & Fittings	-	15% reducing installment
Motor Vehicles	-	25% reducing installment
Equipment	-	15% reducing installment

Stocks

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Provision is made for taxation deferred on the incremental liability approach in respect of all timing difference between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Wjl Engineering Limited
Notes to the Abbreviated Accounts
Year Ended 30th September 2003

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st October 2002	2	46,904	46,906
Additions	—	4,976	4,976
At 30th September 2003	<u>2</u>	<u>51,880</u>	<u>51,882</u>
Depreciation			
At 1st October 2002	2	13,272	13,274
Charge for year	—	6,444	6,444
At 30th September 2003	<u>2</u>	<u>19,716</u>	<u>19,718</u>
Net Book Value			
At 30th September 2003	<u>—</u>	<u>32,164</u>	<u>32,164</u>
At 30th September 2002	<u>—</u>	<u>33,632</u>	<u>33,632</u>

3. SHARE CAPITAL**Authorised share capital:**

	2003 £	2002 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2003 No	£	2002 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

WJI Engineering Limited

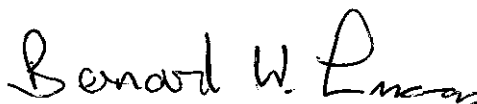
Accountants' Report to the Directors

Year Ended 30th September 2003

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated financial statements for the year ended 30th September 2003, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



BERNARD W. LUCAS LLP
Accountants

The Old School
St Johns Road
Dudley
West Midlands
DY2 7JT

22/4/04

